

Biography of Mr. Theodore Prince

Mr. Prince is Principal, T. Prince & Associates, LLC, based in Richmond, Virginia. He has provided consulting services for a wide variety of surface freight transportation stakeholders. Engagements have included: intermodal strategy; new product development; supply chain improvement; eCommerce applications; and, acquisition support. Clients have included the Chinese Ministry of Railroads, Panama Canal Authority, World Bank, J.B. Hunt, Maersk, Norfolk Southern, Union Pacific, Dollar General, Canadian National, Sumitomo and Railinc.

Mr. Prince is also on the Board of Directors of SeaCo Ltd., a publically-traded shipping container investment and leasing group, which was newly formed in February 2009 to hold the existing container leasing investments of Sea Containers Group, following its US Chapter 11 reorganization in 2008.

Mr. Prince has spent his career of over 30 years in the transportation industry. He was formerly President, Consolidated Chassis Management, LLC. CCM was formed in 2005 to develop and own chassis pools. Prior to that, he was Vice President of Intermodal and International for Kansas City Southern. He was previously Chief Operating Officer, responsible for the management and profitability of “K” Line’s North American trades. He was with “K” Line America for ten years. Prior to that, he was with Conrail and its motor carrier subsidiary for nine years.

Mr. Prince also has extensive experience in the information technology sector – as both a user and provider. He spent five years as Senior Vice President for Optimization Alternatives Limited, which developed and deployed large-scale control and decision support systems that manage the day-to-day operations of major international railroads.

Mr. Prince is a graduate of the Wharton School of the University of Pennsylvania, which awarded him a Bachelor of Science in Economics. He also received his Master of Science in Transportation from the University of Pennsylvania Graduate School of Engineering and Applied Sciences in 1990. His thesis, *Double Stack Transportation as a Means to Domestic Containerization*, served as a business plan to increase domestic business by 300% in two years.

Mr. Prince is active in many industry organizations. He is a past chairman of the Intermodal Association of North America (IANA) and was a member of the Eno Transportation Foundation Board of Advisors and on the board of the Foundation for Intermodal Research and Education (FIRE.) He is a founding Board member of the University of Denver’s Intermodal Transportation Institute (ITI) and served as Vice-Chairman Freight, and Vice-Chairman of Research and Policy.

A frequent lecturer at universities, he is an ITI adjunct faculty member. Courses taught include: Freight Transportation Systems (TRAN 4310); Intermodal Transportation Systems (TRAN 4050); and leads the Intermodal Travel Seminar (TRAN 4910.)

He is also on the Business Advisory Council for Northwestern University's Transportation Center and the Global Maritime and Transportation School (GMATS) at the United States Merchant Marine Academy.

A firm believer in public-private partnerships, Mr. Prince has participated in numerous advisory roles for the public sector. He was twice appointed by the US Secretary of Transportation to the Maritime Transportation System National Advisory Council (MTSNAC) and served as Intermodal Vice Chairman for four years.

He has published over 200 articles and columns. His column, Moving Right Along, appears monthly in the *Journal of Commerce*.

He is married to the former Sara Ziegler, and has two children, Carol (18) and Kiper (16.)