

# Appropriate Language for Making a Bequest to the University of Memphis

A bequest may be in the form of cash, securities, real estate, or other property. You can specify that the University, through the University of Memphis Foundation, is to receive a certain amount or percentage of your estate, particular assets, or the remainder of your estate after providing for heirs.

Here are some examples of various types of bequests:

- **Specific bequests** are used to make a gift of a specific dollar amount or specific assets.
- **Residuary bequests** are used to give all or a portion of the rest of your estate **after** payment of expenses and any specific amounts designated to other beneficiaries, such as your children.
- Contingent bequests will result in a gift to the University only in the event of the death of other beneficiaries or the fulfillment of certain conditions described in your estate plans.

The following includes several examples of suggested bequest wording to benefit the University of Memphis through the University of Memphis Foundation. Each individual situation is unique and, therefore, these examples include only some of the possible gift opportunities. Finally, we encourage you to share your final will provision with us to ensure that your wishes will be properly followed and recognized.

### To the University of Memphis for Unrestricted Purposes

I hereby g	give, devise,	and beque	ath to 1	the University	y of Mem <sub>l</sub>	phis F	oundation, a
nonprofit	corporation	on with	its	principal	office	in	Memphis,
Tennessee	·,		percen	t (%) of the re	est, residue	e, and	remainder of
my estate	for the unres	tricted bene	efit of tl	he University	of Memph	nis.	

## To Support a Specific Campus, School, Department, or Program of the University of Memphis

I hereby give	e, devise, and	bequeath	to the	University	of Memph	is Found	dation, a
nonprofit	corporation	with	its	principal	office	in M	Iemphis,
Tennessee,_		percent	(%) o	of the rest, re	esidue, and	remaind	er of my
estate to be used for the University of Memphis campus, school,							
department, or program.							

#### **Specific Amount For An Unrestricted Purpose**

I hereby give, devise, and bequeath to the University of Memphis Foundation, a nonprofit corporation with its principal office in Memphis, Tennessee, the sum of dollars (\$ ) for the unrestricted benefit of the University of Memphis.

### **Specific Amount For a Specific Purpose**

I hereby give, devise, and bequeath to t	the University of Memphis Foundation, a
nonprofit corporation with its principal of	office in Memphis, Tennessee, the sum of
dollars (\$ ) to be used for	at the
University of Memphis.	

It is understood and agreed that should the purpose for which this bequest is instituted cease to exist, then the University of Memphis Foundation may devote said bequest for such other uses and purposes as it determines to be in accordance with my original intent in making this gift.



The Columns Society was created to honor and celebrate those generous and visionary individuals who have included the University of Memphis in their current or deferred planned giving. They are providing long term and critical support, and it is on this support that the future of the University rests.