



The University of Memphis

July 2025-2026 Analysis

THE UNIVERSITY OF MEMPHIS

2025 JULY BUDGET ANALYSIS

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**THE UNIVERSITY OF MEMPHIS
CONTRA-REVENUE ACCOUNTS FOR BAD DEBT
PROPOSED BUDGET 2025-26**

ACCOUNT CODE	ACCOUNT NAME	ESTIMATED BUDGET <u>2024-25</u>	PROPOSED BUDGET <u>2025-26</u>
51999	Bad Debt - Tuition and Fees	(1,825,000)	(1,200,000)
58499	Bad Debt - Sales of Edu Act	(35,000)	(35,000)
58896	Bad Debt - Sales of Other Act	(37,200)	(25,500)
59299	Bad Debt - Student Housing	(562,800)	(562,800)
59398	Bad Debt - Parking	(20,000)	(35,000)
59499	Bad Debt - Vending	(500)	(500)
59799	Bad Debt - Rental Properties	(3,800)	(1,000)
Total		<u>(2,484,300)</u>	<u>(1,859,800)</u>

**THE UNIVERSITY OF MEMPHIS
UNRESTRICTED AND RESTRICTED ATHLETICS
PROPOSED BUDGET 2025-26**

	Actual 2023-24			Estimated 2024-25			Proposed 2025-26		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUES:									
1. Student Athletic Fees	7,186,526	-	7,186,526	6,500,000	-	6,500,000	6,992,000	-	6,992,000
2. General Fund Support	17,580,486	-	17,580,486	18,143,800	-	18,143,800	8,366,000	-	8,366,000
3. Ticket Sales	10,103,066	-	10,103,066	8,870,000	-	8,870,000	12,235,000	-	12,235,000
4. Game Guarantees	681,530	-	681,530	1,350,000	-	1,350,000	-	-	-
5. Conference Income	8,406,957	-	8,406,957	8,780,000	-	8,780,000	4,091,900	-	4,091,900
6. Conference Tournament	-	-	-	-	-	-	-	-	-
7. NCAA Proceeds	2,532,194	351,035	2,883,229	2,230,000	-	2,230,000	1,100,000	-	1,100,000
8. Program/ad Sales	-	-	-	-	-	-	-	-	-
9. Concessions	-	-	-	-	-	-	-	-	-
10. TV/radio Income	-	-	-	-	-	-	-	-	-
11. Gifts	9,552,056	4,223	9,556,279	13,375,000	500,000	13,875,000	11,191,000	500,000	11,691,000
12. Interest Income	-	11,264	11,264	-	-	-	-	-	-
13. Athletic Marketing/Advertising	4,352,592	-	4,352,592	3,950,000	-	3,950,000	3,804,300	-	3,804,300
14. Parking Permits	1,556,499	-	1,556,499	1,250,000	-	1,250,000	860,000	-	860,000
15. Licensing Fees	147,332	-	147,332	180,000	-	180,000	220,000	-	220,000
16. Other (LIST)	-	-	-	-	-	-	-	-	-
16a. Misc Commissions Earned	-	-	-	-	-	-	-	-	-
16b. Post Season Revenue	628,521	-	628,521	-	-	-	-	-	-
16c. Federal C.W.S.P.	-	-	-	-	-	-	-	-	-
16d. Student Activity Fee Allocation	-	-	-	-	-	-	-	-	-
16e. Other	26,300	81,727	108,027	40,000	-	40,000	20,000	-	20,000
Total Revenues	\$ 62,754,059	\$ 448,249	\$ 63,202,308	\$ 64,668,800	\$ 500,000	\$ 65,168,800	\$ 48,880,200	\$ 500,000	\$ 49,380,200
EXPENSES:									
1. Administrative Salaries	5,834,810	-	5,834,810	5,942,654	-	5,942,654	6,963,742	-	6,963,742
2. Coaches Salaries	12,322,345	-	12,322,345	11,092,147	-	11,092,147	11,518,181	-	11,518,181
3. Support Staff Salaries	1,337,470	23,868	1,361,338	2,186,756	-	2,186,756	1,327,802	-	1,327,802
4. Employee Benefits	4,658,636	1,794	4,660,430	4,838,000	-	4,838,000	4,663,000	-	4,663,000
5. Team Travel	5,948,707	102,419	6,051,126	6,460,800	-	6,460,800	3,712,240	-	3,712,240
6. Other Travel	1,329,335	17,279	1,346,614	1,615,200	-	1,615,200	928,060	-	928,060
7. Out-of-State Performance-Based Scholarst	8,295,639	-	8,295,639	6,788,586	-	6,788,586	6,640,500	-	6,640,500
8. Other Scholarships	1,117,982	575	1,118,557	2,262,862	-	2,262,862	2,213,500	-	2,213,500
9. Post-Season Expense	694,548	-	694,548	-	-	-	-	-	-
10. Other Operating	19,629,312	356,981	19,986,293	21,889,395	500,000	22,389,395	9,320,775	500,000	9,820,775
11. Capital Outlay	-	-	-	-	-	-	-	-	-
12. Transfers	1,585,275	-	1,585,275	1,592,400	-	1,592,400	1,592,400	-	1,592,400
Total Expenses	\$ 62,754,059	\$ 502,916	\$ 63,256,975	\$ 64,668,800	\$ 500,000	\$ 65,168,800	\$ 48,880,200	\$ 500,000	\$ 49,380,200
Less: Prior Year Encumbrances	-	-	-	-	-	-	-	-	-
Plus: Current Year Encumbrances	-	-	-	-	-	-	-	-	-
Total Adjusted Expenses	\$ 62,754,059	\$ 502,916	\$ 63,256,975	\$ 64,668,800	\$ 500,000	\$ 65,168,800	\$ 48,880,200	\$ 500,000	\$ 49,380,200

**THE UNIVERSITY OF MEMPHIS
AUXILIARY ENTERPRISE SUMMARY SCHEDULE
PROPOSED BUDGET 2025-26**

	Actual 2023-24			Revised 2024-25			Estimated 2024-25			Proposed 2025-26		
	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference	Revenue	Expenditure & Transfers	Difference
University Service Court	8,068,101	8,685,346	(617,245)	7,119,200	7,119,200	-	6,861,800	6,823,089	38,711	7,086,000	7,086,000	-
Food Service	9,688,168	9,717,680	(29,512)	9,785,800	9,785,800	-	9,410,700	9,410,700	-	9,432,000	9,432,000	-
Student Housing	18,213,698	13,165,831	5,047,867	16,866,800	16,866,800	-	16,814,900	16,814,900	-	15,987,000	15,987,000	-
Other Rentals	921,459	957,498	(36,039)	901,700	901,700	-	909,600	909,600	-	914,200	914,200	-
Other:												
Copier Vending	132,970	117,515	15,455	289,500	289,500	-	335,000	335,000	-	335,000	335,000	-
Parking	4,337,252	4,357,938	(20,686)	4,270,000	4,270,000	-	4,285,000	4,285,000	-	4,170,000	4,170,000	-
	<u>41,361,648</u>	<u>37,001,808</u>	<u>4,359,840</u>	<u>39,233,000</u>	<u>39,233,000</u>	<u>-</u>	<u>38,617,000</u>	<u>38,578,289</u>	<u>38,711</u>	<u>37,924,200</u>	<u>37,924,200</u>	<u>-</u>

**UNIVERSITY OF MEMPHIS
CONTRACTED FOOD SERVICES
PROPOSED BUDGET 2025-26**

	Actual 2023-24		Revised 2024-25		Estimated 2024-25		Proposed 2025-26	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Commissions	563,905	6.02%	613,700	6.47%	613,700	6.74%	725,000	7.94%
Other Revenue	8,805,780	93.98%	8,872,100	93.53%	8,497,000	93.26%	8,407,000	92.06%
Total Revenues	<u>9,369,685</u>	<u>100.00%</u>	<u>9,485,800</u>	<u>100.00%</u>	<u>9,110,700</u>	<u>100.00%</u>	<u>9,132,000</u>	<u>100.00%</u>
EXPENDITURES:								
Administrative Salaries	26,474	0.28%	51,150	0.54%	51,150	0.56%	51,150	0.56%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	48,249	0.51%	52,679	0.56%	52,999	0.58%	52,998	0.58%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	18,592	0.20%	41,826	0.44%	41,826	0.46%	41,827	0.46%
Benefits	28,564	0.30%	49,000	0.52%	55,000	0.60%	55,000	0.60%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	8,445,895	90.14%	8,719,245	91.92%	8,337,825	91.52%	8,377,125	91.73%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>8,567,774</u>	<u>91.44%</u>	<u>8,913,900</u>	<u>93.97%</u>	<u>8,538,800</u>	<u>93.72%</u>	<u>8,578,100</u>	<u>93.93%</u>
Net Operating Results Before Transfers	<u>801,911</u>	<u>8.56%</u>	<u>571,900</u>	<u>6.03%</u>	<u>571,900</u>	<u>6.28%</u>	<u>553,900</u>	<u>6.07%</u>
TRANSFERS:								
Other Funds	95,700	1.02%	95,700	1.01%	95,700	1.05%	95,700	1.05%
Renewal and Replacement	928,474	9.91%	476,200	5.02%	476,200	5.23%	458,200	5.02%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>(222,263)</u>	<u>-2.37%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**UNIVERSITY OF MEMPHIS
CONTRACTED FOOD SERVICES
PROPOSED BUDGET 2025-26**

For Contracted Food Services, please provide:

Vendor Name: Compass Group USA, INC. by and through its CHARTWELLS Division
 Length and term of contract: 08-August-2019 through 07-August -2034 (or last day of summer session) Amendment # 4 effective October 1, 2021 and
 Commission provisions and accounting methodology: Guaranteed minimum of \$987,726 in year 1, \$1,139,714 in year 2, with annual escalations to reach \$2,687,425 by year
 Contract year 2 changed from commissions-based to a cost model due to low activity/sales on campus because of
 COVID-19 pandemic. Cost model ran through August 31, 2021.

For Board or meal ticket plans please provide:

Meal Plan Listed by Name	<u>Cost</u>	<u>Details</u>	<u>% Of Revenue Generated</u>
A. Unlimited meals w/ \$300 flex dollars and 10 guest meal passes	\$ 2,490	Anytime	28%
B. 14 Meals per Week w/ \$300 flex dollars and 10 guest meal passes	\$ 2,340	Sunday - Saturday	17%
C. 10 Meals per Week w/ \$300 flex dollars and 10 guest meal passes	\$ 1,800	Sunday - Saturday	23%
D. 90 Meals per Semester w/ \$150 flex dollars and 5 guest meal passes	\$ 1,000	Anytime	8%
E. 60 Meals per Semester w/ \$100 flex dollars and 3 guest meal passes	\$ 850	Anytime	7%
F. Lambuth 85 Meals per Semester w/ \$200 flex dollars and 5 guest meal passes	\$ 975	Anytime	<1%

Tiger Eats Average Direct Sales \$ 9.15
 % Of Revenue Generated 59%
 Mandatory Plans None

No Minimum; Tiger Funds

\$350/semester, TigerEat\$

Qualification to be assessed this this charge: undergraduate student enrolled in 12 or more credit hours and at least one of their classed is on campus

**UNIVERSITY OF MEMPHIS
FOOD VENDING
PROPOSED BUDGET 2025-26**

	Actual 2023-24		Revised 2024-25		Estimated 2024-25		Proposed 2025-26	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	105,817	33.23%	100,000	33.33%	100,000	33.33%	100,000	33.33%
Other Revenue	212,666	66.77%	200,000	66.67%	200,000	66.67%	200,000	66.67%
Total Sales	<u>318,483</u>	<u>100.00%</u>	<u>300,000</u>	<u>100.00%</u>	<u>300,000</u>	<u>100.00%</u>	<u>300,000</u>	<u>100.00%</u>
EXPENDITURES								
Administrative Salaries	30,886	9.70%	43,400	14.47%	43,400	14.47%	43,400	14.47%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	43,367	13.62%	49,788	16.60%	75,324	25.11%	74,988	25.00%
Benefits	20,885	6.56%	50,000	16.67%	50,000	16.67%	50,000	16.67%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	14,670	4.61%	141,812	47.27%	106,276	35.43%	116,612	38.87%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	10,000	3.33%	-	0.00%
Total Expenditures	<u>109,808</u>	<u>34.48%</u>	<u>285,000</u>	<u>95.00%</u>	<u>285,000</u>	<u>95.00%</u>	<u>285,000</u>	<u>95.00%</u>
Net Operating Results Before Transfers	<u>208,675</u>	<u>65.52%</u>	<u>15,000</u>	<u>5.00%</u>	<u>15,000</u>	<u>5.00%</u>	<u>15,000</u>	<u>5.00%</u>
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	15,924	5.00%	15,000	5.00%	15,000	5.00%	15,000	5.00%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>192,751</u>	<u>60.52%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**THE UNIVERSITY OF MEMPHIS
TOTAL FOOD SERVICES
PROPOSED BUDGET 2025-26**

	Actual 2023-24		Revised 2024-25		Estimated 2024-25		Proposed 2025-26	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	669,722	6.91%	713,700	7.29%	713,700	7.58%	825,000	8.75%
Other Revenue	9,018,446	93.09%	9,072,100	92.71%	8,697,000	92.42%	8,607,000	91.25%
Total Revenue	<u>9,688,168</u>	<u>100.00%</u>	<u>9,785,800</u>	<u>100.00%</u>	<u>9,410,700</u>	<u>100.00%</u>	<u>9,432,000</u>	<u>100.00%</u>
EXPENDITURES								
Administrative Salaries	57,360	0.59%	94,550	0.97%	94,550	1.00%	94,550	1.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	48,249	0.50%	52,679	0.54%	52,999	0.56%	52,998	0.56%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	61,959	0.64%	91,614	0.94%	117,150	1.24%	116,815	1.24%
Benefits	49,449	0.51%	99,000	1.01%	105,000	1.12%	105,000	1.11%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	8,460,565	87.33%	8,861,057	90.55%	8,444,101	89.73%	8,493,737	90.05%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	10,000	0.11%	-	0.00%
Total Expenditures	<u>8,677,582</u>	<u>89.57%</u>	<u>9,198,900</u>	<u>94.00%</u>	<u>8,823,800</u>	<u>93.76%</u>	<u>8,863,100</u>	<u>93.97%</u>
Net Operating Results Before Transfers	<u>1,010,586</u>	<u>10.43%</u>	<u>586,900</u>	<u>6.00%</u>	<u>586,900</u>	<u>6.24%</u>	<u>568,900</u>	<u>6.03%</u>
TRANSFERS:								
Other Funds	95,700	0.99%	95,700	0.98%	95,700	1.02%	95,700	1.01%
Renewal and Replacement	944,398	9.75%	491,200	5.02%	491,200	5.22%	473,200	5.02%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>(29,512)</u>	<u>-0.30%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**UNIVERSITY OF MEMPHIS
UNIVERSITY SERVICE COURT (Bookstore)
PROPOSED BUDGET 2025-26**

	Actual 2023-24		Revised 2024-25		Estimated 2024-25		Proposed 2025-26	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
SALES								
Routine Rentals	53,996	0.67%	33,200	0.47%	19,400	0.28%	-	0.00%
Commissions	853,089	10.57%	700,000	9.83%	456,400	6.65%	700,000	9.88%
Other Revenue	7,161,016	88.76%	6,386,000	89.70%	6,386,000	93.07%	6,386,000	90.12%
Total Revenue	8,068,101	100.00%	7,119,200	100.00%	6,861,800	100.00%	7,086,000	100.00%
SELLING & ADMIN EXPENDITURES								
Administrative Salaries	-	0.00%	58,885	0.83%	58,885	0.86%	58,896	0.83%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Benefits	-	0.00%	20,000	0.28%	21,000	0.31%	21,000	0.30%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	6,869,974	85.15%	6,483,615	91.07%	6,236,815	90.89%	6,451,104	91.04%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	6,869,974	85.15%	6,562,500	92.18%	6,316,700	92.06%	6,531,000	92.17%
Net Operating Results Before Transfers	1,198,127	14.85%	556,700	7.82%	545,100	7.94%	555,000	7.83%
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	1,632,880	20.24%	354,700	4.98%	343,100	5.00%	353,000	4.98%
Retirement of Indebtedness	182,492	2.26%	202,000	2.84%	202,000	2.94%	202,000	2.85%
Unexpended Plant	-	0.00%	-	0.00%	(38,711)	-0.56%	-	0.00%
Net Operating Results	(617,245)	-7.65%	-	0.00%	38,711	0.56%	-	0.00%

For contracted bookstores, please provide:

Vendor name

Barnes & Noble College Booksellers, LLC.

Length and terms of contract

Commenced on October 1, 2022 and ends June 30, 2028 with an option for a renewal up to 5 additional years by signed amendment between the parties.

Commission provision and accounting methodology

Guaranteed \$243,750 for FY23; Guaranteed \$325,000 for full Year 1 (FY24); After Year 1, Contractor will provide a Guaranteed Amount in all future years of this agreement equal to 90% of the Calculated Commission on the prior contract year.

**UNIVERSITY OF MEMPHIS
HOUSING INFORMATION
PROPOSED BUDGET 2025-26**

A.	Number of spaces projected for 2025-26			<u>2,770</u>
B.	Dormitory			
	Room Rate Per Term Based On:			
	1 Double Occupancy			<u>1,532 - 3,337</u>
	2 Single Occupancy			<u>2,298 - 5,505</u>
	3 Other Charge (describe)			<u>\$15 Mail Services</u>
C.1	Single Student Apartments			
	Room Rate Per Term Based On:			
	1 Apartment			<u>2,983 - 4,103</u>
	2 Townhouse			<u>2,983 - 4,103</u>
C.2	Married Student Apartments			
	Room Rate Per Term Based On:			
	1 Efficiency			<u>N/A</u>
	2 One bedroom			<u>4,268</u>
	3 Two bedroom			<u>4,922</u>
D	Occupancy Utilization			
	** Term:	<u>Capacity</u>	<u>Occupancy</u>	<u>Utilization</u>
	*** Fall 2024	3,070	2,601	84.7%
	*** Spring 2025	3,070	2,530	82.4%
	Fall 2025	2,770	2,603	94.0%
	Spring 2026	2,770	2,493	90.0%

** Capacity and Occupancy includes all locations:
 Memphis Main Campus (including Graduate Student Family Housing)
 Lambuth Campus

*** The Gather agreement provides an additional 300 spaces for August 5, 2022 - May 31, 2025

**UNIVERSITY OF MEMPHIS
TOTAL STUDENT HOUSING
PROPOSED BUDGET 2025-26**

	Actual 2023-24		Revised 2024-25		Estimated 2024-25		Proposed 2025-26	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Rental Revenue	17,417,943	95.63%	16,010,700	94.92%	16,099,100	95.74%	15,125,900	94.61%
Special Rentals	401,705	2.21%	456,000	2.70%	456,000	2.71%	456,000	2.85%
Other Revenue	394,050	2.16%	400,100	2.37%	259,800	1.55%	405,100	2.53%
Total Revenues	18,213,698	100.00%	16,866,800	100.00%	16,814,900	100.00%	15,987,000	100.00%
EXPENDITURES:								
Administrative Salaries	39,618	0.22%	69,357	0.41%	42,357	0.25%	69,357	0.43%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	173,846	0.95%	248,069	1.47%	220,769	1.31%	233,319	1.46%
Student Wages	913,366	5.01%	970,200	5.75%	974,300	5.79%	915,200	5.72%
Professional Support Salaries	941,446	5.17%	1,219,956	7.23%	1,196,193	7.11%	1,207,894	7.56%
Benefits	383,976	2.11%	571,000	3.39%	631,100	3.75%	559,000	3.50%
Travel	44,455	0.24%	84,000	0.50%	84,000	0.50%	84,000	0.53%
Operating Expense	7,981,743	43.82%	5,999,718	35.57%	7,377,481	43.87%	4,729,930	29.59%
Utilities	651,590	3.58%	702,000	4.16%	802,000	4.77%	802,000	5.02%
Capital	-	0.00%	21,000	0.12%	9,200	0.05%	21,000	0.13%
Scholarships and Fellowships	182,860	1.00%	202,400	1.20%	217,200	1.29%	202,400	1.27%
Total Expenditures	11,312,900	62.11%	10,087,700	59.81%	11,554,600	68.72%	8,824,100	55.20%
Net Operating Results Before Transfers	6,900,798	37.89%	6,779,100	40.19%	5,260,300	31.28%	7,162,900	44.80%
TRANSFERS:								
Other Funds	76,900	0.42%	76,900	0.46%	76,900	0.46%	76,900	0.48%
Renewal and Replacement	1,776,031	9.75%	1,349,900	8.00%	(168,900)	-1.00%	1,866,400	11.67%
Retirement of Indebtedness	5,131,995	28.18%	5,352,300	31.73%	5,352,300	31.83%	5,219,600	32.65%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	(84,128)	-0.46%	-	0.00%	-	0.00%	-	0.00%

**UNIVERSITY OF MEMPHIS
OTHER RENTALS
PROPOSED BUDGET 2025-26**

	Actual 2023-24		Revised 2024-25		Estimated 2024-25		Proposed 2025-26	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Rental Revenue	904,902	98.20%	884,500	98.09%	891,400	98.00%	896,000	98.01%
Special Rentals	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Revenue	16,557	1.80%	17,200	1.91%	18,200	2.00%	18,200	1.99%
Total Revenues	921,459	100.00%	901,700	100.00%	909,600	100.00%	914,200	100.00%
EXPENDITURES:								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	88,524	9.61%	122,167	13.55%	77,167	8.48%	121,996	13.34%
Student Wages	-	0.00%	-	0.00%	10,463	1.15%	10,343	1.13%
Professional Support Salaries	10,260	1.11%	10,343	1.15%	-	0.00%	-	0.00%
Benefits	27,756	3.01%	60,000	6.65%	35,000	3.85%	60,000	6.56%
Travel	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Operating Expense	409,009	44.39%	337,990	37.48%	415,370	45.67%	350,161	38.30%
Utilities	21,483	2.33%	40,000	4.44%	40,000	4.40%	40,000	4.38%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	557,032	60.45%	570,500	63.27%	578,000	63.54%	582,500	63.72%
Net Operating Results Before Transfers	364,427	39.55%	331,200	36.73%	331,600	36.46%	331,700	36.28%
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	285,730	31.01%	177,100	19.64%	177,100	19.47%	177,200	19.38%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	114,736	12.45%	154,100	17.09%	154,500	16.99%	154,500	16.90%
Net Operating Results	(36,039)	-3.91%	-	0.00%	-	0.00%	-	0.00%

**THE UNIVERSITY OF MEMPHIS
AUXILIARY ENTERPRISE SUMMARY SCHEDULE
SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
ESTIMATED BUDGET 2024-25**

	Actual Fund Balance <u>7/1/24</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Transfers</u>	<u>Profit/(Loss)</u>	Estimated Ending Fund Bal <u>6/30/25</u>
Auxiliary Enterprises:								
University Service Court	961,565	6,861,800		6,861,800	6,316,700	506,389	38,711	1,000,276.00
Food Services	4,702,961	9,410,700		9,410,700	8,823,800	586,900	-	4,702,961.00
Housing	-	16,814,900		16,814,900	11,554,600	5,260,300	-	-
Other Rentals	-	909,600		909,600	578,000	331,600	-	-
Copier Vending	2,265,351	335,000		335,000	318,200	16,800	-	2,265,351.00
Parking	-	4,285,000		4,285,000	2,195,000	2,090,000	-	-
Total	7,929,877	38,617,000.00	-	38,617,000.00	29,786,300.00	8,791,989.00	38,711.00	7,968,588.00

Contingency Allocation:

5% of Revenue	1,930,850.00
Per Budget	<u>1,930,900.00</u>
Difference*	(50.00) (Rounding up to next 100's)

R & R Transfer:

5% of Gross Margin	1,930,850.00
Per Budget	<u>1,089,300.00</u>
Difference**	841,550.00

**Footnote: Transfer to R & R in accordance with the University's budget guidelines; Transfer from R&R for Student Housing Operational Support for enrollment decline

**THE UNIVERSITY OF MEMPHIS
AUXILIARY ENTERPRISE SUMMARY SCHEDULE
SUMMARY BY UNIT - R & R AND CONTINGENCY ALLOCATION COMPUTATIONS
PROPOSED BUDGET 2025-26**

	Estimated Fund Balance <u>7/1/25</u>	<u>Revenues</u>	<u>Cost of Goods Sold</u>	<u>Gross Margin</u>	<u>Other Expenditures</u>	<u>Transfers</u>	<u>Profit/(Loss)</u>	Proposed Ending Fund Bal <u>6/30/26</u>
Auxiliary Enterprises:								
University Service Court	1,000,276.00	7,086,000.00		7,086,000.00	6,531,000.00	555,000.00	-	1,000,276.00
Food Services	4,702,961.00	9,432,000.00		9,432,000.00	8,863,100.00	568,900.00	-	4,702,961.00
Housing	-	15,987,000.00		15,987,000.00	8,824,100.00	7,162,900.00	-	-
Other Rentals	-	914,200.00		914,200.00	582,500.00	331,700.00	-	-
Copier Vending	-	335,000.00		335,000.00	318,200.00	16,800.00	-	-
Parking	2,265,351.00	4,170,000.00		4,170,000.00	2,080,000.00	2,090,000.00		2,265,351.00
Total	7,968,588.00	37,924,200.00	-	37,924,200.00	27,198,900.00	10,725,300.00	-	7,968,588.00

Contingency Allocation:

5% of Revenue	1,896,210.00
Per Budget	1,896,300.00
Difference*	(90.00) (Rounding up to next 100's)

R & R Transfer:

5% of Gross Margin	1,896,210.00
Per Budget	3,116,600.00
Difference**	(1,220,390.00)

**Footnote: Additional R & R in accordance with the University's budget guidelines

**THE UNIVERSITY OF MEMPHIS
COPIER VENDING
PROPOSED BUDGET 2025-26**

	Actual 2023-24		Revised 2024-25		Estimated 2024-25		Proposed 2025-26	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES								
Commissions	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Revenue	132,970	100.00%	289,500	100.00%	335,000	100.00%	335,000	100.00%
Total Revenue	132,970	100.00%	289,500	100.00%	335,000	100.00%	335,000	100.00%
EXPENDITURES								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Student Wages	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Professional Support Salaries	18,877	14.20%	26,704	9.22%	-	0.00%	-	0.00%
Benefits	5,778	4.35%	11,400	3.94%	-	0.00%	-	0.00%
Travel	-	0.00%	2,500	0.86%	2,500	0.75%	2,500	0.75%
Operating Expense	86,212	64.84%	234,396	80.97%	315,700	94.24%	315,700	94.24%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	110,867	83.38%	275,000	94.99%	318,200	94.99%	318,200	94.99%
Net Operating Results Before Transfers	22,103	16.62%	14,500	5.01%	16,800	5.01%	16,800	5.01%
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	6,648	5.00%	14,500	5.01%	16,800	5.01%	16,800	5.01%
Retirement of Indebtedness	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	15,455	11.62%	-	0.00%	-	0.00%	-	0.00%

**THE UNIVERSITY OF MEMPHIS
PARKING
PROPOSED BUDGET 2025-26**

	Actual 2023-24		Revised 2024-25		Estimated 2024-25		Proposed 2025-26	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
REVENUES:								
Routine Revenue	1,867,159	43.05%	2,050,000	48.01%	2,005,000	46.79%	1,980,000	47.48%
Student Fee Allocation	2,470,093	56.95%	2,220,000	51.99%	2,280,000	53.21%	2,190,000	52.52%
Total Revenues	<u>4,337,252</u>	<u>100.00%</u>	<u>4,270,000</u>	<u>100.00%</u>	<u>4,285,000</u>	<u>100.00%</u>	<u>4,170,000</u>	<u>100.00%</u>
EXPENDITURES:								
Administrative Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Academic Salaries	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Clerical / Maint Salaries	284,036	6.55%	502,232	11.76%	348,632	8.14%	502,262	12.04%
Student Wages	9,548	0.22%	30,000	0.70%	19,000	0.44%	30,000	0.72%
Professional Support Salaries	216,888	5.00%	284,829	6.67%	245,829	5.74%	284,829	6.83%
Benefits	159,673	3.68%	300,000	7.03%	220,000	5.13%	300,000	7.19%
Travel	-	0.00%	7,500	0.18%	7,500	0.18%	7,500	0.18%
Operating Expense	1,392,898	32.11%	935,439	21.91%	1,354,039	31.60%	955,409	22.91%
Utilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Capital	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Scholarships and Fellowships	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total Expenditures	<u>2,063,043</u>	<u>47.57%</u>	<u>2,060,000</u>	<u>48.24%</u>	<u>2,195,000</u>	<u>51.23%</u>	<u>2,080,000</u>	<u>49.88%</u>
Net Operating Results Before Transfers	<u>2,274,209</u>	<u>52.43%</u>	<u>2,210,000</u>	<u>51.76%</u>	<u>2,090,000</u>	<u>48.77%</u>	<u>2,090,000</u>	<u>50.12%</u>
TRANSFERS:								
Other Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Renewal and Replacement	493,446	11.38%	350,000	8.20%	230,000	5.37%	230,000	5.52%
Retirement of Indebtedness	1,801,449	41.53%	1,860,000	43.56%	1,860,000	43.41%	1,860,000	44.60%
Unexpended Plant	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Net Operating Results	<u>(20,686)</u>	<u>-0.48%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>

**THE UNIVERSITY OF MEMPHIS
CENTERS OF EXCELLENCE
ESTIMATED BUDGET 2024-25**

I. <u>Restricted Revenue</u>	<u>State Appropriation</u>	<u>Carryforward</u>	<u>Other (Describe)</u>	<u>Total</u>
Psychology	\$ 995,000	\$ 422,331	\$ -	1,417,331
Communicative Disorders	533,500	780,747	-	1,314,247
Earthquake Information	1,184,900	54,668	-	1,239,568
Egyptology	197,400	15,954	-	213,354
Teacher Education	540,800	850,567	-	1,391,367
Total	<u>3,451,600</u>	<u>2,124,267</u>	<u>-</u>	<u>5,575,867</u>

II. <u>Restricted Expenditures</u>	<u>Amount of Expenditures</u>						
	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating</u>	<u>Equipment</u>	<u>Total</u>
Psychology	\$ 409,693	\$ 12,400	\$ 152,050	\$ 34,516	\$ 148,405	\$ -	\$ 757,064
Communicative Disorders	211,547	3,900	81,337	13,964	39,377	44,703	394,828
Earthquake Information	665,520	20,300	237,718	272	17,222	-	941,032
Egyptology	105,789	8,100	42,920	12,735	10,195	-	179,739
Teacher Education	261,251	7,600	116,567	4,027	94,689	-	484,133
Total	<u>1,653,800</u>	<u>52,300</u>	<u>630,592</u>	<u>65,514</u>	<u>309,888</u>	<u>44,703</u>	<u>2,756,797</u>

III. <u>Matching Funds</u>	<u>Unrestricted E & G</u>			<u>Outside Source</u>			
	<u>Expense Function*</u>	<u>Program/ Org Code</u>	<u>Amount</u>	<u>FOP</u>	<u>Name</u>	<u>Amount</u>	<u>Total</u>
Psychology	250	214000	\$ 1,383,419			\$ -	\$ 1,383,419
Communicative Disorders	250	274100	758,251			-	758,251
Earthquake Information	250	216000	1,019,249			-	1,019,249
Egyptology	250	251100	151,597			-	151,597
Teacher Education	250	236500	808,710			-	808,710
Total			<u>\$ 4,121,226</u>			<u>\$ -</u>	<u>\$ 4,121,226</u>

**THE UNIVERSITY OF MEMPHIS
CENTERS OF EXCELLENCE
PROPOSED BUDGET 2025-26**

I. <u>Restricted Revenue</u>	<u>State</u>	<u>Carryforward</u>	<u>Other</u>				<u>Total</u>
	<u>Appropriation</u>		<u>(Describe)</u>				
Psychology	\$ 1,007,600	\$ -	\$ -				1,007,600.00
Communicative Disorders	538,000	-	-				538,000.00
Earthquake Information	1,206,500	-	-				1,206,500.00
Egyptology	200,700	-	-				200,700.00
Teacher Education	544,400	-	-				544,400.00
Total	<u>3,497,200</u>	<u>-</u>	<u>-</u>				<u>3,497,200</u>
II. <u>Restricted Expenditures</u>	<u>Amount of Expenditures</u>						
	<u>Salaries</u>	<u>Longevity</u>	<u>Benefits</u>	<u>Travel</u>	<u>Operating</u>	<u>Equipment</u>	<u>Total</u>
Psychology	\$ 422,200	\$ 12,800	\$ 160,000	\$ 40,000	\$ 372,600	\$ -	\$ 1,007,600
Communicative Disorders	216,000	4,000	87,000	20,000	161,000	50,000	538,000
Earthquake Information	704,000	21,000	260,000	1,000	220,500	-	1,206,500
Egyptology	116,900	8,100	45,000	15,000	15,700	-	200,700
Teacher Education	291,700	8,300	154,000	5,000	85,400	-	544,400
Total	<u>1,750,800</u>	<u>54,200</u>	<u>706,000</u>	<u>81,000</u>	<u>855,200</u>	<u>50,000</u>	<u>3,497,200</u>
III. <u>Matching Funds</u>	<u>Unrestricted E & G</u>			<u>Outside Source</u>			
	<u>Expense</u>	<u>Program/</u>	<u>Amount</u>	<u>FOP</u>	<u>Name</u>	<u>Amount</u>	<u>Total</u>
	<u>Function*</u>	<u>Org Code</u>					
Psychology	250	214000	\$ 1,067,940			\$ -	\$ 1,067,940
Communicative Disorders	250	274100	569,401			-	569,401
Earthquake Information	250	216000	766,369			-	766,369
Egyptology	250	251100	132,963			-	132,963
Teacher Education	250	236500	235,061	257185/236503/2602	Higher Education in Prison Evaluation	33,076	268,137
Total			<u>\$ 2,771,734</u>			<u>\$ 33,076</u>	<u>\$ 2,804,810</u>

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**THE UNIVERSITY OF MEMPHIS
BASIC MAINTENANCE AND OPERATION EXPENDITURE CALCULATION
PROPOSED BUDGET 2025-26**

	ESTIMATED BUDGET <u>2024-25</u>	PROPOSED BUDGET <u>2025-26</u>
Total M&O Expenditures	47,153,300	44,663,700
Less: E & G Utilities	11,526,400	10,984,300
Staff Benefits	6,969,900	6,988,000
Longevity	389,800	389,800
Plus: Extraordinary Maintenance Transfer	80,000	50,000
Net Basic M & O Expenditures	<u>28,347,200</u>	<u>26,351,600</u>
Basic M & O Funded Amount	<u>12,519,000</u>	<u>13,174,100</u>
Actual % of Funded Amount	<u>226%</u>	<u>200%</u>

**THE UNIVERSITY OF MEMPHIS
TSSBA DEBT SERVICE COVERAGE
PROPOSED BUDGET 2025-26**

	Actual 2022-23	Actual 2023-24	Estimated 2024-25	Proposed 2025-26
Debt Service Amount	\$ 14,636,091	\$ 14,574,480	\$ 16,778,986	\$ 15,482,352
Unrestricted Revenues	\$ 542,042,585	\$ 522,329,548	\$ 509,212,700	\$ 493,764,900
Debt Service Coverage	<u>37.03465529</u>	<u>35.83864042</u>	<u>30.34824035</u>	<u>31.89211174</u>

Footnote:

Debt Service amounts include \$1.8M estimated debt payments for the Performance Contracting projects even though those payments will not begin until final approval

**THE UNIVERSITY OF MEMPHIS
TSSBA DEBT SERVICE COVERAGE - DISCLOSED PROJECTS ADJUSTMENT
PROPOSED BUDGET 2025-26**

	<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Estimated Budget:					
	Performance Contracting	25,000,000	25,000,000	1,800,000	-
Proposed Budget:					
	Performance Contracting	25,000,000	25,000,000	1,800,000	-

THE UNIVERSITY OF MEMPHIS
TSSBA Debt Service Coverage - Required Representations
PROPOSED BUDGET 2025-26

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations .

1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:
 - ε The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;
 - κ All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;
 - ς Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;
 - ς The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;
 - ε The Institution will complete each Project free and clear of all liens and encumbrances;
 - φ The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;
 - ς The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;
 - τ The Institution will comply with all laws, rules and regulations governing the Institution and each Project;
 - ι The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;
 - ϰ The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and
 - κ The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.

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President Signature: _____

Brian Hays

CFO Signature: _____

R. B. ...

**THE UNIVERSITY OF MEMPHIS
ANALYSIS OF UNEXPENDED PLANT FUND
ESTIMATED BUDGET 2024-25**

	Unexpended Balance July 1, 2024	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2025
		FUND BALANCE ADDITIONS					FUND DEDUCTIONS			
		State Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Other	
LAND PURCHASES										
Local Funds:										
Campus Additions	3,850,989	-		127,500	384,000 a	-	-	7,300	171,578 c	4,183,611
Reserved Campus Additions	450,142	-		-	4,650 h	-	-	-	-	454,792
TSSBA GO:										
Land Acquisition Program	1,017,534	-		27,000	-	-	-	-	-	1,044,534
NEW CONSTRUCTION										
Local Funds:										
Music Center Match	15,771	-		-	-	-	80,181 €	95,952	-	-
Music Center Gifts	32,781	-		-	-	-	42,473 €	75,254	-	-
New Student Housing - Local	113	-		-	-	-	-	113	-	-
STEM Research Building-GIK	203	-		-	-	-	-	203	-	-
STEM Research Building-Local	1,761,209	-		-	-	-	-	1,761,209	-	-
Student Recreation Facility Local	220,793	-		-	-	-	-	-	220,793 b	-
Women's Softball Training - Gifts	38,711	-		(38,711)	-	-	-	-	-	-
State Appropriations:										
STEM Research Building- GO Bonds	737,004	-		-	-	-	-	737,004	-	-
MAJOR RENOVATIONS										
Local Funds:										
Access Control	-	-		-	4,700,000 h	-	-	-	-	4,700,000
Art and Communication Building HVAC	-	-		-	712,200 a	-	-	534,150	-	178,050
Business and Economics Renovation	1,388,000	-		-	-	-	-	1,041,000	-	347,000
Campus Boiler & Pipe Repairs Local	86,899	-		-	-	-	-	86,899	-	-
Culinary Relocation Planning	-	-		11,500	-	-	-	8,625	-	2,875
International Affairs Renovation	-	-		260,000	-	-	-	195,000	-	65,000
Lambuth DPT Furniture	-	-		-	256,000 h	-	-	256,000	-	-
Lambuth DPT Program	-	-		491,000	-	-	-	491,000	-	-
Lambuth Hyde HVAC / Fire Alarm	-	-		-	500,000 a	-	-	250,000	-	250,000
Mitchell Hall Roof/Elevator Repair	-	-		75,000	-	-	-	75,000	-	-
Mynders Hall Renovation-Planning	1,954,647	-		-	2,350,000 j	-	-	4,304,647	-	-
Panhellenic Bldg Int'l Programs Renovation	28,698	-		(28,698)	-	-	-	-	-	-
Physical Plant Work Space	94,242	-		(94,242)	-	-	-	-	-	-
Rose Theatre AV	96,725	-		-	-	-	-	96,324	401 b	-
Safety & Security Enhancement 2022	881,475	-		-	-	-	-	881,475	-	-
Security Upgrades Phase II	-	-		5,400,000	(4,700,000) h	-	-	175,000	-	525,000
Wilson School Roof Replacement	2,125,931	-		-	-	-	-	2,125,931	-	-
State Appropriations:										
Building Code & Safety	205,720	-		-	-	-	-	205,720	-	-
Campus Middle School Renovations	111,282	-		-	-	-	-	111,282	-	-
Campus Wide Bldg Control Rplmt & Upgrade	225,698	-		-	-	-	-	225,698	-	-
Campus Wide Boiler & Pipe Repairs	59,896	-		-	-	-	-	59,896	-	-
Central Plant & CFA Chillers & HVAC	89,561	-		-	-	-	-	89,561	-	-
FEC HVAC Upgrades	4,919	-		-	-	-	-	-	4,919 b	-
Fieldhouse Improvements	3,882	-		-	-	-	-	3,882	-	-
HVAC Component Replacement Multi Bldg	2,448,750	-		-	-	-	-	2,448,750	-	-
Lambuth Campus Classroom Conversion	372,164	-		-	-	-	-	372,164	-	-
Lambuth Sprague Hall Nursing Match	184,032	-		-	-	-	-	-	184,032 b	-
Multit Bldg Widow Rplmt & Brick Repair	579,988	-		-	-	-	-	289,994	-	289,994
Multi Bldg Upgrades & Repairs	1,648,396	-		-	-	-	-	989,037	-	659,359
Multi Building Repairs 2023	3,461,520	-		-	-	-	-	1,730,760	-	1,730,760
Multiple Bldg Interior Repair	7,314	-		-	-	-	-	7,314	-	-
Multiple Bldg Roof Replacement	799,228	3,300,000		-	-	-	-	2,049,614	-	2,049,614
Multiple Elevator and Fire Alarms	4,309,712	-		-	-	-	-	2,154,856	-	2,154,856
Security Upgrades Phase II	-	-		-	-	-	-	-	-	-
Student Recreation Center Re-Roof & Repairs	27,060	-		-	(6,000) h	-	-	21,060	-	-
Student Venture Hub	6,759	-		-	-	-	-	-	6,759 b	-
Wilder Tower Repairs	2,211,779	-		-	-	-	-	2,211,779	-	-

THE UNIVERSITY OF MEMPHIS
ANALYSIS OF UNEXPENDED PLANT FUND
ESTIMATED BUDGET 2024-25

	Unexpended Balance July 1, 2024	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2025
		FUND BALANCE ADDITIONS				FUND DEDUCTIONS			
		State Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	
SPECIAL PROJECTS									
Local Funds:									
Administration Building Room 275	87	-		(87)	-	-	-	-	-
Athletic Facility Improvements	-	-		-	-	-	-	-	-
B&F Johnson Hall Room 005	4,836	-		(4,836)	-	-	89,730 e	89,730	-
Ball Hall 4th Floor	11,181	-		(11,181)	-	-	-	-	-
Campus Classroom Door Security	116,221	-		-	-	-	-	92,977	-
Campus School Office & Media Reno	768	-		(768)	-	-	-	-	23,244
Chiller Replacement-Centennial	3,945	-		-	-	-	-	-	-
Classroom Improvement Projects	325,940	-		-	100,000	h	-	319,455	3,945 b
CRIS Fencing Irrigation Lights	4	-		-	-	-	-	-	4 b
Defense Audit Remediation	41,737	-		-	(41,737)	h	-	-	-
Defense Audit RIP	19,911	-		(10,888)	-	-	-	9,023	-
Deferred Maintenance Phase III PP	3,678,616	-		700,000	200,000	h	-	2,289,308	-
Ellington Generator Replacement	31,554	-		-	75,000	h	-	106,554	-
Elma Roane Locker Room Athletics	1,968	-		-	-	-	-	-	1,968 b
Elma Roane Locker Room Athletics F&E	8,152	-		-	-	-	-	-	8,152 b
Engineering Admin 3rd Floor RR	48,000	-		(3,947)	-	-	-	44,053	-
Engineering Science 113 Lab Remodel	54,150	-		(54,150)	-	-	-	-	-
Engineering Science 325	867	-		(867)	-	-	-	-	-
Engineering Suite 201 Renovations	77	-		(77)	-	-	-	-	-
Extraordinary Maintenance	1,002,116	-		80,000	(200,000)	h	-	-	-
FA Office Doors- Wilder Ste 109A	26	-		(26)	-	-	-	-	-
Facility Fee	1,990,929	-		-	635,200	h	-	1,313,063	-
Facility Fee Projects	783,355	-		810,200	(810,200)	h	-	391,677	-
Facility Fees - Lambuth	126,999	-		176,900	(161,000)	h	-	142,899	-
Facility Fees - Lambuth(PP)	654,393	-		-	(95,000)	h	-	279,697	-
FCBE 4th Floor Renovations	60,455	-		(60,455)	-	-	-	-	-
FedEx Hallway Access Control	2,546	-		(2,546)	-	-	-	-	-
FH 155 Lab Renovation	5,651	-		(5,651)	-	-	-	-	-
Fieldhouse 120 Restroom Renovation	-	-		18,714	-	-	-	18,714	-
Fieldhouse Gyms HVAC	45,071	-		-	-	-	-	1,894	43,177 b
Fogelman Admin Room 100	465	-		(465)	-	-	-	-	-
Health Center Air Quality Imp	-	-		-	-	-	100,105 i	100,105	-
Holiday Inn HVAC Replacements	29,577	-		-	-	-	-	-	29,577 b
Holiday Inn Parking Gate Project	43	-		-	-	-	-	-	43 b
Insurance Claim Projects	223,954	-		50,000	-	-	81,132 j	355,086	-
Jones Hall Condenser Replacement	11,425	-		-	-	-	-	11,425	-
KWS Moving Expenses	5,744	-		(5,744)	-	-	-	-	-
Lambuth Quad Fountain	918	-		-	-	-	-	918	-
Library Retrofit S Vault Shelving	94,355	-		(94,355)	-	-	-	-	-
Life Sciences Room 523/525/527 Reno	12,645	-		(12,645)	-	-	-	-	-
Mail Svc Awning / Concrete Project	601	-		(601)	-	-	-	-	-
Major Maintenance	585,543	-		500,000	750	h	-	543,146	-
Master Plan Update	11,000	-		-	115,000	a	-	113,400	-
Mobile Credential Conversion	200,000	-		-	2,200,000	a	-	1,200,000	-
Old Recreation Center Transformer	192,801	-		-	-	-	-	-	192,801 b
P3 Housing Development Feasibility	159,000	-		-	-	-	-	159,000	-
Parking Garg 2 Parking Safety Imp	3,865	-		-	-	-	-	-	3,865 b
Parking Lot 48 & 52 Repaving	4,010	-		-	-	-	-	-	4,010 b
Parking Lot Repaving 2023	307,985	-		-	-	-	-	3,804	304,181 b
Physical Plant Building Park Avenue	97,112	-		-	-	-	-	97,112	-
Racquetball Area Upgrades	95,298	-		-	-	-	-	90,554	4,744 b

**THE UNIVERSITY OF MEMPHIS
ANALYSIS OF UNEXPENDED PLANT FUND
ESTIMATED BUDGET 2024-25**

	Unexpended Balance July 1, 2024	CHANGES TO UNEXPENDED FUND BALANCES								Estimated Project Balance June 30, 2025
		FUND BALANCE ADDITIONS					FUND DEDUCTIONS			
		State Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Other	
SPECIAL PROJECTS (Continued)										
Local Funds:										
Security Fencing	3,333	-		(3,333)	-	-	-	-	-	-
TVA Energy Grant	67,924	-		-	-	-	67,924	-	-	-
UM Parking Expansion	661,269	-		-	-	-	495,952	-	-	165,317
Unallocated Funds Completed Project	261	-		-	(261) h	-	-	-	-	-
Unallocated Local Funds	-	-		-	-	2,793	-	2,793	-	-
University Renovations	996,860	-		515,000	(908,002) h	-	-	603,858	-	-
Utility Meters Installation	750	-		-	(750) h	-	-	-	-	-
Wellness Center Fitness Equipment	10,846	-		-	-	-	-	-	10,846 b	-
Wilder Tower 1st & 2nd Floor Recruit	4,651	-		-	(4,651) h	-	-	-	-	-
Zach Curlin HVAC Controls Upgrade	532	-		-	-	-	-	-	532 b	-
State Appropriations:										
ADA Compliance	18,462	-		-	-	-	-	18,462	-	-
To be Approved by SBC										
Local										
Culinary Renovation Holiday Inn	-	-	-	-	-	-	1,150,000 c	-	-	1,150,000
Soccer Facility - Gift funds to Athletics	-	-	-	-	-	-	8,500,000 e	-	-	8,500,000
Research Modernization - Local	-	-	-	-	-	-	4,500,000 c	-	-	4,500,000
Research Modernization - State	-	-	-	-	-	-	70,500,000 f	-	-	70,500,000
Boilers & Coil Replacement Phase 3 - State	-	-	-	-	-	-	5,800,000 f	-	-	5,800,000
Performance Contracting	-	-	25,000,000	-	-	-	-	-	-	25,000,000
Total	44,360,311	3,300,000	25,000,000	8,808,541	5,305,199	2,793	90,843,621	35,132,036	1,196,327	141,292,102

Footnotes:

- a Transfers from Renewal and Replace
b Transfers to R&R
c Transfers to Retirement of Indebtedness
d Local funds
e Gifts
f State funds
g Insurance claim proceeds
h Interfund transfers
i Federal grant
j Transfers from Renewal and Replace
Interfund transfers

1,400,000.00
950,000.00
2,350,000.00

**THE UNIVERSITY OF MEMPHIS
ANALYSIS OF UNEXPENDED PLANT FUND
PROPOSED BUDGET 2025-26**

	Unexpended Balance July 1, 2025		CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2026
		State	FUND BALANCE ADDITIONS				FUND DEDUCTIONS			
		Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Other	
LAND PURCHASES										
Local Funds:										
Campus Additions	4,183,611	-		127,500	384,000 a	-	-	2,500	149,596 b	4,543,015
Reserved Campus Additions	454,792	-		-	-	-	-	-	-	454,792
TSSBA GO:										
Land Acquisition Program	1,044,534	-		27,000	-	-	-	-	-	1,071,534
NEW CONSTRUCTION										
Local Funds:										
Music Center Match	-	-		-	-	-	-	-	-	-
Music Center Gifts	-	-		-	-	-	-	-	-	-
New Student Housing - Local	-	-		-	-	-	-	-	-	-
STEM Research Building-GIK	-	-		-	-	-	-	-	-	-
STEM Research Building-Local	-	-		-	-	-	-	-	-	-
Student Recreation Facility Local	-	-		-	-	-	-	-	-	-
Women's Softball Training - Gifts	-	-		-	-	-	-	-	-	-
State Appropriations:										
STEM Research Building- GO Bonds	-	-		-	-	-	-	-	-	-
MAJOR RENOVATIONS										
Local Funds:										
Access Control	4,700,000	-		-	-	-	-	2,350,000	-	2,350,000
Art and Communication Building HVAC	178,050	-		-	-	-	-	178,050	-	-
Business and Economics Renovation	347,000	-		-	-	-	-	347,000	-	-
Campus Boiler & Pipe Repairs Local	-	-		-	-	-	-	-	-	-
Culinary Relocation Planning	2,875	-		-	-	-	-	2,875	-	-
International Affairs Renovation	65,000	-		-	-	-	-	65,000	-	-
Lambuth DPT Furniture	-	-		-	-	-	-	-	-	-
Lambuth DPT Program	-	-		-	-	-	-	-	-	-
Lambuth Hyde HVAC / Fire Alarm	250,000	-		-	-	-	-	250,000	-	-
Mitchell Hall Roof/Elevator Repair	-	-		-	-	-	-	-	-	-
Mynders Hall Renovation-Planning	-	-		-	-	-	-	-	-	-
Panhellenic Bldg Int'l Programs Renovation	-	-		-	-	-	-	-	-	-
Physical Plant Work Space	-	-		-	-	-	-	-	-	-
Rose Theatre AV	-	-		-	-	-	-	-	-	-
Safety & Security Enhancement 2022	-	-		-	-	-	-	-	-	-
Security Upgrades Phase II	525,000	-		-	-	-	-	525,000	-	-
Wilson School Roof Replacement	-	-		-	-	-	-	-	-	-
State Appropriations:										
Building Code & Safety	-	-		-	-	-	-	-	-	-
Campus Middle School Renovations	-	-		-	-	-	-	-	-	-
Campus Wide Bldg Control Rplmt & Upgrade	-	-		-	-	-	-	-	-	-
Campus Wide Boiler & Pipe Repairs	-	-		-	-	-	-	-	-	-
Central Plant & CFA Chillers & HVAC	-	-		-	-	-	-	-	-	-
FEC HVAC Upgrades	-	-		-	-	-	-	-	-	-
Fieldhouse Improvements	-	-		-	-	-	-	-	-	-
HVAC Component Replacement Multi Bldg	-	-		-	-	-	-	-	-	-
Lambuth Campus Classroom Conversion	-	-		-	-	-	-	-	-	-
Lambuth Sprague Hall Nursing Match	-	-		-	-	-	-	-	-	-
Mult Bldg Widow Rplmt & Brick Repair	289,994	-		-	-	-	-	289,994	-	-
Multi Bldg Upgrades & Repairs	659,359	-		-	-	-	-	659,359	-	-
Multi Building Repairs 2023	1,730,760	-		-	-	-	-	1,730,760	-	-
Multiple Bldg Interior Repair	-	-		-	-	-	-	-	-	-
Multiple Bldg Roof Replacement	2,049,614	-		-	-	-	-	2,049,614	-	-
Multiple Elevator and Fire Alarms	2,154,856	-		-	-	-	-	1,616,142	-	538,714
Security Upgrades Phase II	-	-		-	-	-	-	-	-	-
Student Recreation Center Re-Roof & Repairs	-	-		-	-	-	-	-	-	-
Student Venture Hub	-	-		-	-	-	-	-	-	-
Wilder Tower Repairs	-	-		-	-	-	-	-	-	-

**THE UNIVERSITY OF MEMPHIS
ANALYSIS OF UNEXPENDED PLANT FUND
PROPOSED BUDGET 2025-26**

Unexpended Balance July 1, 2025	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2026
	FUND BALANCE ADDITIONS						FUND DEDUCTIONS	
	State Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Other
SPECIAL PROJECTS								
Local Funds:								
Administration Building Room 275	-	-	-	-	-	-	-	-
Athletic Facility Improvements	-	-	-	-	-	-	-	-
B&F Johnson Hall Room 005	-	-	-	-	-	-	-	-
Ball Hall 4th Floor	-	-	-	-	-	-	-	-
Campus Classroom Door Security	23,244	-	-	-	-	-	23,244	-
Campus School Office & Media Reno	-	-	-	-	-	-	-	-
Chiller Replacement-Centennial	-	-	-	-	-	-	-	-
Classroom Improvement Projects	106,485	-	-	-	-	-	53,242	53,243
CRIS Fencing Irrigation Lights	-	-	-	-	-	-	-	-
Defense Audit Remediation	-	-	-	-	-	-	-	-
Defense Audit RIP	-	-	-	-	-	-	-	-
Deferred Maintenance Phase III PP	2,289,308	-	-	-	-	-	1,144,654	1,144,654
Ellington Generator Replacement	-	-	-	-	-	-	-	-
Elma Roane Locker Room Athletics	-	-	-	-	-	-	-	-
Elma Roane Locker Room Athletics F&E	-	-	-	-	-	-	-	-
Engineering Admin 3rd Floor RR	-	-	-	-	-	-	-	-
Engineering Science 113 Lab Remodel	-	-	-	-	-	-	-	-
Engineering Science 325	-	-	-	-	-	-	-	-
Engineering Suite 201 Renovations	-	-	-	-	-	-	-	-
Extraordinary Maintenance	882,116	-	50,000	-	-	-	-	932,116
FA Office Doors- Wilder Ste 109A	-	-	-	-	-	-	-	-
Facility Fee	1,313,066	-	810,200	-	-	-	1,061,632	1,061,634
Facility Fee Projects	391,678	-	-	-	-	-	276,339	115,339
Facility Fees - Lambuth	-	-	-	-	-	-	-	-
Facility Fees - Lambuth(PP)	279,696	-	161,000	-	-	-	139,848	300,848
FCBE 4th Floor Renovations	-	-	-	-	-	-	-	-
FedEx Hallway Access Control	-	-	-	-	-	-	-	-
FH 155 Lab Renovation	-	-	-	-	-	-	-	-
Fieldhouse 120 Restroom Renovation	-	-	-	-	-	-	-	-
Fieldhouse Gyms HVAC	-	-	-	-	-	-	-	-
Fogelman Admin Room 100	-	-	-	-	-	-	-	-
Health Center Air Quality Imp	-	-	-	-	-	-	-	-
Holiday Inn HVAC Replacements	-	-	-	-	-	-	-	-
Holiday Inn Parking Gate Project	-	-	-	-	-	-	-	-
Insurance Claim Projects	-	-	-	-	-	-	-	-
Jones Hall Condenser Replacement	-	-	-	-	-	-	-	-
KWS Moving Expenses	-	-	-	-	-	-	-	-
Lambuth Quad Fountain	-	-	-	-	-	-	-	-
Library Retrofit S Vault Shelving	-	-	-	-	-	-	-	-
Life Sciences Room 523/525/527 Reno	-	-	-	-	-	-	-	-
Mail Svc Awning / Concrete Project	-	-	-	-	-	-	-	-
Major Maintenance	543,147	-	500,000	-	-	-	521,573	521,574
Master Plan Update	12,600	-	-	-	-	-	6,300	6,300
Mobile Credential Conversion	1,200,000	-	-	-	-	-	1,200,000	-
Old Recreation Center Transformer	-	-	-	-	-	-	-	-
P3 Housing Development Feasibility	-	-	-	-	-	-	-	-
Parking Garg 2 Parking Safety Imp	-	-	-	-	-	-	-	-
Parking Lot 48 & 52 Repaving	-	-	-	-	-	-	-	-
Parking Lot Repaving 2023	-	-	-	-	-	-	-	-
Physical Plant Building Park Avenue	-	-	-	-	-	-	-	-
Racquetball Area Upgrades	-	-	-	-	-	-	-	-

**THE UNIVERSITY OF MEMPHIS
ANALYSIS OF UNEXPENDED PLANT FUND
PROPOSED BUDGET 2025-26**

	Unexpended Balance July 1, 2025	CHANGES TO UNEXPENDED FUND BALANCES							Estimated Project Balance June 30, 2026	
		FUND BALANCE ADDITIONS					FUND DEDUCTIONS			
		State Appropriation	TSSBA	Current Fund Transfers	*Other Transfers	Investment Income	*Other	Expenditures	*Other	
SPECIAL PROJECTS (Continued)										
Local Funds:										
Security Fencing	-	-		-	-	-	-	-	-	-
TVA Energy Grant	-	-		-	-	-	-	-	-	-
UM Parking Expansion	165,317	-		-	-	-	-	123,988	-	41,329
Unallocated Funds Completed Project	-	-		-	-	-	-	-	-	-
Unallocated Local Funds	-	-		-	-	-	-	-	-	-
University Renovations	-	-		-	-	-	-	-	-	-
Utility Meters Installation	-	-		-	-	-	-	-	-	-
Wellness Center Fitness Equipment	-	-		-	-	-	-	-	-	-
Wilder Tower 1st & 2nd Floor Recruit	-	-		-	-	-	-	-	-	-
Zach Curlin HVAC Controls Upgrade	-	-		-	-	-	-	-	-	-
State Appropriations:										
ADA Compliance	-	-		-	-	-	-	-	-	-
To be Approved by SBC										
Local										
Culinary Renovation Holiday Inn	1,150,000	-		-	-	-	-	57,500	-	1,092,500
Soccer Facility - Gift funds to Athletics	8,500,000	-		-	-	-	-	425,000	-	8,075,000
Research Modernization - Local	4,500,000	-		-	-	-	-	225,000	-	4,275,000
Research Modernization - State	70,500,000	-		-	-	-	-	3,525,000	-	66,975,000
Boilers & Coil Replacement Phase 3 - State	5,800,000	-		-	-	-	-	290,000	-	5,510,000
Performance Contracting	25,000,000	-		-	-	-	-	1,250,000	-	23,750,000
Total	141,292,102	-	-	1,675,700	384,000	-	-	20,389,614	149,596	122,812,592

Footnotes:

- a Transfer from Renewals and Replacements
b Transfer to Funds for Retirement of Indebtedness

THE UNIVERSITY OF MEMPHIS
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
ESTIMATED BUDGET 2024-25

Account Name	Balance July 1, 2024	ADDITIONS			Other (Footnote)	DEDUCTIONS			Project Balance June 30, 2025
		Current Fund Transfers	Investment Income	Reallocation		Expenditures	Reallocation	Other (Footnote)	
Academic Affairs Initiatives	33,000,000	(33,000,000)							-
Auxiliary Strategic Reserves	13,804,995				650,648 h				14,455,643 f
Campus Planning Design R&R	171,065					50,200			120,865 d
Campus Recreation Intramural Sports	1,553,000				15,590 b	6,700			1,561,890 d
College of Education Initiatives	400,000								400,000 d
Computer Services	559,202					422,900			136,302 d
Departmental Motor Vehicles	2,570,142	3,000	1,960		81,045 a	1,367,700			1,288,447 d
FedEx Institute of Technology	508,080		11,960			11,900			508,140 d
Financial Systems Operations	15,000,000	13,046,344							28,046,344 d
Info Systems Entp Resource Planning	271,321	500,000				133,300			638,021 d
ITS ERP Oracle	4,575,000								4,575,000 d
Integrated Microscopy Center Equip	39,784		940						40,724 d
IT Network Refresh	7,087								7,087 d
Lambuth Initiatives & Improvements	500,000				184,032 b			500,000 e	184,032 d
Millington Operations	251,164								251,164 d
Network Services	1,086,572	1,015,000				2,011,400			90,172 f
Student Fee Funded Building Reserve	29,526,871	(261,300)			(275,762) i			2,200,000 e	26,789,809 d
Physical Education Complex	733,565				4 b				733,569 d
PP Timekeeping System	172,879								172,879 d
Reprographics	37,353					6,400			30,953 d
Strategic Reserves	31,108,656	4,950,000							36,058,656 g
Student Activities Complex	674,719								674,719 d
University Conference Center	262,270				34,539 b				296,809 d
University Initiatives Improvements	13,046,883	525,000			10,120 b			1,400,000 e	12,182,003 d
University Schools Initiatives	973,076					181,800			791,276 g
UC/Rose R&R	756,047	-			365,400 h	1,054,600			66,847 d
Utilities Fluctuation Energy R&R	5,412,099	22,062			463,530 b	94,900		1,224,554 k	4,578,237 g
University Service Court	1,401,320	343,100				343,400		8,000 e	1,393,020 f
Food Service	3,418,019	476,200			(725,648) h	-		10,000 e	3,158,571 f
Food Vending	130,086	15,000				-		5,000 e	140,086 f
Student Housing	3,584,694	(179,900)			78,946 j	752,200		397,000 e	2,334,540 f
Student Housing Lambuth	149,921	11,000				15,100			145,821 f
Copier Vending	300,693	16,800				10,800		6,000 e	300,693 f
Parking	1,847,393	230,000			312,588 b	45,600		73,000 e	2,271,381 f
Residential And Commercial Rentals	691,378	177,100				87,500			780,978 f
Rental Properties Lambuth R&R	63,242								63,242 f
Total	168,588,576	(12,110,594)	14,860	-	1,195,032	6,596,400	-	5,823,554	145,267,920

Footnotes:

a	Equipment usage charges and proceeds on disposal	
b	Transfer from Unexpended Plant	
c	Transfer from Retirement of Indebtedness	
d	Allocated for Renewals and Replacements in accordance with University of Memphis Budget Requirement	
e	Transfer to Unexpended Plant	
f	Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan	
g	Allocated for future key investments related to special initiatives and programmatic enhancements	
h	Intrafund transfer	
i	Intrafund transfer	(365,400)
	Transfer from Funds for Retirement of Indebtedness	89,237
	Transfer from Unexpended Plant	401
		<u>(275,762)</u>
j	Intrafund transfer	75,000
	Transfer from Unexpended Plant	3,946
		<u>78,946</u>
k	Transfer to Retirement of Indebtedness	512,354
	Transfer to Unexpended Plant	712,200
		<u>1,224,554</u>

THE UNIVERSITY OF MEMPHIS
ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
PROPOSED BUDGET 2025-26

Account Name	Balance July 1, 2025	ADDITIONS				DEDUCTIONS			Project Balance June 30, 2026
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Expenditures	Reallocation	Other (Footnote)	
Academic Affairs Initiatives	-								-
Auxiliary Strategic Reserves	14,455,643					600,000			13,855,643
Campus Planning Design R&R	120,865					12,600			108,265
Campus Recreation Intramural Sports	1,561,890					2,200			1,559,690
College of Education Initiatives	400,000								400,000
Computer Services	136,302					136,302			-
Departmental Motor Vehicles	1,288,447					1,068,700			219,747
FedEx Institute of Technology	508,140					173,700			334,440
Financial Systems Operations	28,046,344								28,046,344
Info Systems Entp Resource Planning	638,021					393,900			244,121
ITS ERP Oracle	4,575,000								4,575,000
Integrated Microscopy Center Equip	40,724								40,724
IT Network Refresh	7,087								7,087
Lambuth Initiatives & Improvements	184,032								184,032
Millington Operations	251,164								251,164
Network Services	90,172					90,172			-
Student Fee Funded Building Reserve	26,789,809				248,873 a				27,038,682
Physical Education Complex	733,569								733,569
PP Timekeeping System	172,879								172,879
Reprographics	30,953					10,000			20,953
Strategic Reserves	36,058,656	4,950,000							41,008,656
Student Activities Complex	674,719								674,719
University Conference Center	296,809					20,000			276,809
University Initiatives Improvements	12,182,003	525,000				1,000			12,706,003
University Schools Initiatives	791,276	901,600				100,000			1,592,876
UC/Rose R&R	66,847					66,847			-
Utilities Fluctuation Energy R&R	4,578,237					100,000			4,478,237
University Service Court	1,393,020	353,000				114,500		8,000 c	1,623,520
Food Service	3,158,571	458,200						10,000 c	3,606,771
Food Vending	140,086	15,000						5,000 c	150,086
Student Housing	2,334,540	1,854,200				620,000		282,000 c	3,286,740
Student Housing Lambuth	145,821	12,200				-		-	158,021
Copier Vending	300,693	16,800				20,000		6,000 c	291,493
Parking	2,271,381	230,000				78,000		73,000 c	2,350,381
Residential And Commercial Rentals	780,978	177,200				43,000			915,178
Rental Properties Lambuth R&R	63,242								63,242
Total	145,267,920	9,493,200	-	-	248,873	3,650,921	-	384,000	150,975,072

Footnotes:

- a Transfer from Funds for Retirement of Indebtedness
b Allocated for Renewals and Replacements requirements of the designated service department or auxiliary enterprise in accordance with an established renewals and replacements plan
c Transfer to Unexpended Plant Fund
d Allocated for Renewals and Replacements in accordance with University of Memphis Budget Requirement
e Allocated for future key investments related to special initiatives and programmatic enhancements

THE UNIVERSITY OF MEMPHIS
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
ESTIMATED BUDGET 2024-25

Account Name	Balance July 1, 2024	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2025
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Retirement of Indebtedness	Interest on Indebtedness	Reallocation	Other (Footnote)	
TSSBA Projects:										
Carney-Johnston Dorm	-	195,000				140,917	33,884		20,199 a	-
Carpenter Complex Reno & Add	-	256,300				190,858	56,241		9,201 a	-
Centennial Place	2,994,898	2,943,300				1,728,362	1,202,413		12,525 a	2,994,898
Housing Sprinklers	-	196,000				138,864	49,511		7,625 a	-
Indoor Football Practice Facility	-	1,067,400				896,267	171,113		20 a	-
Land Bridge and Parking Garage	-	1,860,000		882,990		499,855	1,288,892		954,243 a	-
Living Learning Residence Complex (West Hall)	-	1,420,000				742,721	664,023		13,256 a	-
Performance Contracting	-	285,800			512,354 b	778,687	19,467		- a	-
Physical Education Building Reno/Add	-	-		607,263		512,220	94,357		686 a	-
Richardson & Rawls Fire Safety	-	209,000				181,341	23,769		3,890 a	-
Student Activities Complex	-	-		592,266		1,158,037	186,685		(752,456) a	-
Student Activities Complex - \$3.6M	-	-		63,122		104,390	38,894		(80,162) a	-
Student Recreation Facility	-	-		1,512,364		421,226	1,086,145		4,993 a	-
University Center Renovation	-	-		2,387,058		1,964,026	421,298		1,734 a	-
University Service Court	-	202,000				163,075	21,448		17,477 a	-
Unallocated Debt Service Fees	-	6,134,300		(6,045,063)					89,237 c	-
GO Bond Projects:										
Land Acquisition Program	-	-			171,578 b	154,564	11,790		5,224 a	-
Total	<u>2,994,898</u>	<u>14,769,100</u>	<u>-</u>	<u>-</u>	<u>683,932</u>	<u>9,775,410</u>	<u>5,369,930</u>	<u>-</u>	<u>307,692</u>	<u>2,994,898</u>

Footnotes:

- a Administrative fees
b Transfer from Unexpended Plant Fund
c Transfer to Fund for Renewals and Replacements

THE UNIVERSITY OF MEMPHIS
ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
PROPOSED BUDGET 2025-26

Account Name	Balance July 1, 2025	ADDITIONS				DEDUCTIONS				Project Balance June 30, 2026
		Current Fund Transfers	Investment Income	Reallocation	Other (Footnote)	Retirement of Indebtedness	Interest on Indebtedness	Reallocation	Other (Footnote)	
TSSBA Projects:										
Carney-Johnston Dorm	-	195,000				141,600	33,202		20,198 a	-
Carpenter Complex Reno & Add	-	256,300				202,012	50,666		3,622 a	-
Centennial Place	2,994,898	2,943,300				1,787,489	1,143,286		12,525 a	2,994,898.00
Housing Sprinklers	-	196,000				144,041	43,708		8,251 a	-
Indoor Football Practice Facility	-	1,067,400				942,230	125,151		19 a	-
Land Bridge and Parking Garage	-	960,000		880,063		525,488	1,263,259		51,316 a	-
Living Learning Residence Complex (West Hall)	-	1,420,000				779,503	627,241		13,256 a	-
Performance Contracting	-					-	-		-	-
Physical Education Building Reno/Add	-			608,345		530,160	78,184		1 a	-
Richardson & Rawls Fire Safety	-	209,000				191,219	15,807		1,974 a	-
Student Activities Complex	-	825,000		524,911		1,040,382	152,598		156,931 a	-
Student Activities Complex - \$3.6M	-	75,000		55,663		91,263	35,243		4,157 a	-
Student Recreation Facility	-	-		1,507,371		442,827	1,064,544		-	-
University Center Renovation	-			2,047,773		1,718,540	329,233		-	-
University Service Court	-	202,000				167,226	16,250		18,524 a	-
Unallocated Debt Service Fees	-	5,873,000		(5,624,126)					248,874 c	-
GO Bond Projects:										
Land Acquisition Program	-				149,596 b	132,585	11,789		5,222 a	-
Total	<u>2,994,898</u>	<u>14,222,000</u>	<u>-</u>	<u>-</u>	<u>149,596</u>	<u>8,836,565</u>	<u>4,990,161</u>	<u>-</u>	<u>544,870</u>	<u>2,994,898</u>

Footnotes:

- a Administrative fees
b Transfer from Unexpended Plant Fund
c Transfer from Renewal and Replacements

**THE UNIVERSITY OF MEMPHIS
REMEDIAL, DEVELOPMENTAL, AND PRESCRIBED COURSES EXPENDITURES
PROPOSED BUDGET 2025-26**

	ACTUAL 2023-24	REVISED 2024-25	ESTIMATED 2024-25	PROPOSED 2025-26
Admin Salaries	32,569	-	16,361	-
Professional Support Salaries	280,018	279,290	259,491	231,093
Academic Salaries	668	-	-	50,000
Supporting Salaries	3,560	937	18,995	41,321
Student Wages	30,072	34,770	34,770	34,000
Employee Benefits	120,115	143,058	165,551	262,400
Travel	6,820	7,480	7,480	-
Operating Expenses	596,906	884,439	796,697	579,552
Capital Outlay	-	-	-	-
TOTAL	1,070,728	1,349,974	1,299,345	1,198,366

**THE UNIVERSITY OF MEMPHIS
UNRESTRICTED E&G LONGEVITY
PROPOSED BUDGET 2025-26**

	ESTIMATED 2024-25	PROPOSED 2025-26
Total Unrestricted E&G Longevity	<u>\$ 2,681,270</u>	<u>\$ 2,610,800</u>