







March 2022 Board of Trustees Meeting

Schedule	Tuesday, March 1, 2022 11:30 AM — 1:00 PM CST
Venue	Maxine A. Smith University Center - Ballroom (320)
Organizer	Sparkle Burns

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1. Call to Order and Opening Remarks

Presented by Doug Edwards

2. Roll Call and Declaration of Quorum

Presented by Melanie Murry

3. Approval of Revised Meeting Minutes for August 25, 2021 and Approval of Meeting Minutes for December 8, 2021

For Approval

Presented by Doug Edwards

**THE UNIVERSITY OF MEMPHIS
BOARD OF TRUSTEES MEETING MINUTES
AUGUST 25, 2021**

The University of Memphis Board of Trustees convened at 1:30 p.m. CST, on Wednesday, August 25, 2021, in-person and virtually using the video conferencing system Zoom.

I. CALL TO ORDER AND OPENING REMARKS

Chairman Edwards called the meeting to order.

Chairman Edwards welcomed everyone to the Board of Trustees meeting and expressed how excited he was to see students on campus. Chairman Edwards recognized the attendance of the new women's basketball Coach, Katrina Merriweather.

II. ROLL CALL AND DECLARATION OF QUORUM

Chairman Edwards recognized Board Secretary, Melanie Murry.

Secretary Murry called the roll. The following trustees were present:

Trustee Graf (attended virtually via Zoom Video Conference. He verified he could hear and was alone.)

Trustee Martin

Trustee Roberts

Trustee Johnson

Trustee Riley

Trustee Kemme

Trustee North

Trustee Edwards

Trustee Ellison (attended virtually via Zoom Video Conference. He verified he could hear and was alone.

Trustee Springfield

Secretary Murry announced the presence of a quorum.

III. APPROVAL OF MEETING MINUTES FOR JUNE 2, 2021

Chairman Edwards called for a motion to approve the meeting minutes from June 2, 2021.

The motion was made by Trustee Johnson and properly seconded.

Chairman Edwards asked if there was any discussion, none was provided.

A roll call vote was taken and unanimously approved.

IV. PRESIDENT'S UPDATE

Chairman Edwards recognized Dr. M. David Rudd to present the President's Update.

Dr. Rudd welcomed the University's new student trustee Celest Riley and yielded to her to make any comments. Trustee Riley made comments and expressed her appreciation to everyone for putting the students first and expressed how grateful she was for this opportunity.

Dr. Rudd expressed his appreciation to Colton Cockrum, Dr. Tom Nenon, and others for their work with the SACSCOC 5th year interim report. Dr. Rudd stated that the University must re-affirm its accreditation every ten years. Dr. Rudd stated the University's report was exceptional and the Board of Trustees of the SACSCOC agreed and the report was accepted, and no additional follow-up is needed.

Dr. Rudd stated that as of August 25, 2021, the University's headcount enrollment is down 1.7 percent, which is the first decline in headcount enrollment the University has had in six years. Dr. Rudd also stated the credit enrollment is down 3.6 percent. Dr. Rudd explained the decline in enrollment the University has suffered is a result of COVID-19. Dr. Rudd discussed the adjustments made in the tuition structure related to out-of-state enrollment. Dr. Rudd did provide that out-of-state enrollment increased to 14 percent and the new freshman class increased to 23 percent. Dr. Rudd discussed the expansion of the dual-enrollment programs and the opening of the Madison Academic High School on the Lambuth campus. Dr. Rudd stated the overall revenue impact is \$3 million and the University can absorb the cost and set money aside.

Dr. Rudd discussed the six-year graduation rate goal, which is 55 percent, and the aspirational goal of 61 percent. Dr. Rudd stated that even during COVID-19 the University was able to reach a graduation rate of 54.3 percent and acknowledged those at the University that helped support the students, particularly those in Dr. Tom Nenon and Dr. Weddle-West's offices. Dr. Rudd stated the University has closed the COVID graduation performance gaps and gave the statistics of the gaps that were closed. Dr. Rudd stated the performance gaps are improving and the improvement is being done with the University's most vulnerable students. Dr. Rudd shared the impact COVID-19 had on the students.

Dr. Rudd discussed the University's plan to pursue vaccination status to have the COVID-19 vaccine added to the immunization list. Dr. Rudd discussed the capital projects that were presented by Chief Financial Officer, Raaj Kurapati earlier that day, the new music facility, the vision for athletics that will be presented by Vice President and Director of Intercollegiate Athletics, Laird Veatch, and the dedication ceremonies for Maxine A. Smith and Luther C. McClellan.

Dr. Rudd concluded his presentation and opened for questions.

Chairman Edwards commented that the University administration gave 73 cents of every dollar of the COVID-19 aid that was received directly to students. Chairman Edwards referred to the comments that Dr. Rudd made about enrollment and stated the decision made to help the students will make a difference. Chairman Edwards stated the decision also shows why the University is here and what the University cares about. Chairman Edwards discussed the challenges of the student body and applauded the students for their hard work, and he also expressed his appreciation to the University administration for putting the needs of the students first.

Chairman Edwards asked if there were any questions, none were provided.

V. PRESIDENTIAL SEARCH UPDATE

Chairman Edwards recognized Chair of the Presidential Search Committee, Vice-Chair Carol Roberts.

Vice-Chair Roberts provided an updated of the presidential search. Vice-Chair Roberts stated the presidential search is going well and the market's response to the opportunity has been well and has generated interest. Vice-Chair Roberts discussed the progress the University has made under Dr. Rudd's leadership.

Vice-Chair Roberts stated the University has over 50 candidates so far that have applied, and all represent a diverse group from experience, gender, and ethnicity. Vice-Chair Roberts discussed the Presidential Search Timeline.

Vice-Chair Roberts concluded her presentation and opened for any questions.

Trustee Johnson offered comments on the leadership Vice-Chair Roberts has provided with the presidential search committee. Chairman Edwards also offered comments about the formation of the presidential search committee and expressed his appreciation to Vice-Chair Roberts for the work she has done.

VI. ATHLETICS UPDATE

Chairman Edwards recognized Vice President and Director of Intercollegiate Athletics, Laird Veatch.

Mr. Veatch introduced new Women's Basketball Coach Katrina Merriweather and yielded to her to give comments. Coach Merriweather discussed her experience so far here at the University with her coaching staff, the student-athletes, and the reason she chose to come coach at the University. Coach Merriweather concluded and opened for any questions. No questions were asked.

Mr. Veatch presented the Vision 20/20s Memphis Athletics Strategic Plan. Mr. Veatch stated the strategic plan, which started in November is broken into two parts: the strategic plan and the master plan for facilities. Mr. Veatch then discussed the process, the mission, the culture, the vision, the goals, and the strategies of the strategic plan.

Mr. Veatch discussed the master plan for the athletics facility for the Park Avenue campus. Mr. Veatch stated the housing, and the student-athlete success center are the current priority, and the soccer-track stadium would be the next priority. Mr. Veatch presented a 3-dimensional view of the future development of the athletic facility and before and after photos of the facilities. Mr. Veatch stated the University of Memphis is entering into an agreement with the City of Memphis for the Liberty Bowl which is part of the Liberty Park development.

Mr. Veatch concluded his presentation.

Chairman Edwards offered comments and stated there was nothing more important than the student-athlete success center and housing unit, and University is moving toward the development of those facilities. Chairman Edwards stated that the student-athletes are housed in other places at the expense of the athletic department, and it would help them and the University if all the student-athletes were in one place, so those developments must be priority. Mr. Veatch responded by saying Athletics is fortunate to be able to have the opportunity to create a “student-athlete village” concept. Trustee Springfield offered comments on how student-athletes that are beyond their eligibility are contacted by Athletics to discuss the Finish Line Program to help them reach graduation. She stated this helps the student-athletes’ success outside of athletics. Mr. Veatch offered comments about the job the athletics staff is doing with managing the Finish Line Program.

Mr. Veatch presented a video on the Vision 20/20 plan.

Chairman Edwards offered comments about how college athletics is changing and how the University can take control of those changes and challenges moving forward.

VII. REPORTS AND RECOMMENDATION OF THE ACADEMIC, RESEARCH AND STUDENT SUCCESS COMMITTEE

Chairman Edwards recognized Trustee Kemme. Trustee Kemme presented items that were presented in the Academic, Research and Student Success Committee.

There were no action items. There were six (6) information items, which included:

- Provost, Dr. Tom Nenon introduced the three (3) new interim deans.
- Provost, Dr. Tom Nenon presented the approval of three (3) degree programs from THEC.
- Vice President for Research and Innovation, Dr. Jasbir Dhaliwal presented the research annual report.

- Vice President for Advancement, Joanna Curtis presented the achieving graduation equity report.
- University Counsel, Melanie Murry presented the NCAA v. Alston briefing.
- Director of Intercollegiate Athletics, Laird Veatch presented a presentation on name, image, and likeness.

Trustee Kemme concluded his committee report and opened for questions from the board.

Chairman Edwards asked if there were any questions, none were provided.

VIII. REPORTS AND RECOMMENDATIONS OF THE GOVERNANCE AND FINANCE COMMITTEE

Chairman Edwards presented the items that were presented in the Governance and Finance Committee meeting.

There were two (2) informational items, which included:

- Chief Financial Officer, Raaj Kurapati presented the fiscal year 2021 performance report.
- Vice-President for Advancement, Jonna Curtis presented the campaign for support.

There were no items for approval.

IX. REPORTS AND RECOMMENDATIONS OF THE AUDIT

Chairman Edwards recognized Trustee Susan Springfield. Trustee Springfield presented the items that were presented in the Audit Committee meeting.

There were six (6) informational items.

The following items were presented by Chief Audit Executive Vicki Deaton:

- Summary of audit reports issued
- Summary of internal audit investigations
- Fiscal year 2021 internal audit and consulting year-end report
- Annual review of the Audit Committee Charter

Director of Institutional Equity and Chief Compliance Officer, Tiffany Baker-Cox presented the compliance update.

Chief Information Officer, Dr. Robert Jackson, presented the information security update.

There were no items for approval.

Trustee Springfield concluded her report and opened for questions.

Chairman Edwards asked if there were any questions, none were provided.

X. ADDITIONAL BUSINESS

Chairman Edwards recognized Vice President of Student Academic Success, Dr. Karen Weddle-West.

Dr. Weddle-West discussed the work of the branding committee and the upcoming dedication ceremonies for the Maxine A. Smith University Center and the Luther C. McClellan Alumni Mall. Dr. Weddle-West yielded to Executive Vice-President for External Relations, Tammy Hedges to give an update on the Larry O. Finch Plaza. Ms. Hedges gave an update on the construction of the plaza.

Chairman Edwards gave comments about Maxine A. Smith.

No additional business.

XI. ADJOURNMENT

Chairman Edwards adjourned the meeting and announced that the next board meeting will occur in Jackson, TN at the Lambuth Campus on December 8th.

THE UNIVERSITY OF MEMPHIS
BOARD OF TRUSTEES MEETING
DECEMBER 8, 2021

The University of Memphis Board of Trustees convened at 1:30 p.m. CST on Wednesday, December 8, 2021, in-person at the Madison Academic Magnet High School on the Lambuth Campus.

I. CALL TO ORDER AND OPENING REMARKS

Chairman Edwards expressed his appreciation to Dean of the Lambuth Campus, Niles Reddick, the faculty and staff of the Lambuth Campus, and the staff at the Madison Academic Magnet High School for hosting Board of Trustees meeting. Chairman Edwards gave remarks on how amazed he was with the accomplishments of the University in a challenging environment. Chairman Edwards provided an overview of the University's accomplishments. Chairman Edwards stated 2022 will be a year of transition for the University and an opportunity collaborate and build on previous success.

Chairman Edwards called the meeting to order.

II. ROLL CALL AND DECLARATION OF QUORUM

Chairman Edwards recognized Board Secretary, Melanie Murry. Secretary Murry called the roll and instructed the trustees attending virtually to verify if they were alone and if they could hear her. Secretary Murry stated due to a physical quorum not being present the board had to declare a meeting for necessity. Secretary Murry informed the trustees a vote was needed for the meeting for necessity and gave the reason for the meeting of necessity. Secretary Murry asked for a motion for the meeting of necessity. Trustees Martin made the motion for the meeting of necessity and the motion was properly seconded by Trustee Johnson.

Trustee Graf (attended virtually via Zoom and verified that he was alone and could hear her.)

Trustees Martin (attended virtually via Zoom and verified he was alone and could her her.)

Trustee Johnson (attended virtually via Zoom and verified he was alone and could hear her.)

Trustee Riley

Trustee Kemme

Trustee North (attended virtually via Zoom and verified he was alone and could hear her.)

Trustee Edwards

Trustee Springfield (attended virtually via Zoom and verified she was alone and could hear her.)

All trustees present voted unanimously for the approval of the meeting of necessity. Secretary Murry announced the presence of a quorum.

III. APPROVAL OF MEETING MINUTES FOR AUGUST 25, 2021, AND NOVEMBER 9, 2021

Chairman Edwards called for a motion to approve the August 25, 2021, board minutes and the November 9, 2021, special called minutes. The motion was made by Trustee Johnson and properly seconded. Chairman Edwards asked if there was any discussion, none was provided.

A roll call vote was taken and unanimously approved.

IV. PRESIDENT'S UPDATE

Chairman Edwards recognized University President, Dr. M. David Rudd. Dr. Rudd presented the President's Update. Dr. Rudd expressed his appreciation to the Dean of the Lambuth Campus Dr. Niles Reddick for hosting the board meeting and the great work done he has done. Dr. Rudd recognized Henry Turley and others for their efforts building of the Madison Academic Magnet High School.

Dr. Rudd yielded to Hal Crocker to give remarks and introduce his team. Mr. Crocker provided an overview of how the partnership between the University and the Madison Academic Magnet High School emerged and introduced those involved in the partnership and members of his team. Mr. Crocker yielded to the Principal of the Madison Academic Magnet High School Chris Guthrie. Principal Guthrie stated 89 high school students got an opportunity to take dual enrollment classes and he thinks the involvement will continue to grow. Principal Guthrie also stated he looked forward to the partnership with the Lambuth Campus and before closing referenced that the Madison Academic Magnet High School was a Blue-Ribbon School.

Dr. Rudd resumed giving the President's Update. Dr. Rudd welcomed the new University of Memphis President, Dr. Bill Hardgrave and stated he is joining a great University and leadership team. Dr. Rudd referenced the naming opportunities presented by Vice President for Advancement, Joanna Curtis and he stated this shows the work of University Advancement and also the support the University receives from the community, nationally, the alumni, and Memphis.

Dr. Rudd discussed the challenges the University has faced and stated the University is well positioned to address those challenges. Dr. Rudd stated the in-state contraction across the State of Tennessee was 3.1 percent and the University's was 2.6 percent. Dr. Rudd stated the University's out-of-state attendance grew to 14 percent and the international growth was remarkable and is on track to be better in the years to come due to the efforts of Provost, Dr. Tom Nenon and Chief Financial Officer, Raaj Kurapati.

Dr. Rudd stated that the University would know its Carnegie status the upcoming week. Dr. Rudd discussed the report that was released about the FedEx Institute that provided information about the investments made toward the institute to help with research. Dr. Rudd stated the University will need support from the state to sustain the research growth and looks forward to partnering with the state.

Dr. Rudd concluded his presentation.

Chairman Edwards asked if there were any questions, none were provided.

Chairman Edwards commented that accessibility and affordability are the keys to the University's mission. Chairman Edwards stated philanthropy and the athletics program have been helpful, however the resources needed are state appropriations and tuition. Chairman Edwards stated if the University's interest is affordability and accessibility then the University must be careful about changes made to tuition and evaluate how requests for resources are made to the legislature to become the second flag ship University in the State of Tennessee. Chairman Edwards stated the University and the Lambuth Campus have roles to play in the development of the region and that economic and workforce development in West Tennessee should be priority. Chairman Edwards stated he looks forward to working with Dr. Hardgrave and others to evaluate what the University can do to relay the message to the leaders in Nashville and others.

Dr. Rudd stated the average tuition increase over the last 8 years was 1.6 percent at the University, which is half or less than the other public University in Tennessee. Dr. Rudd stated by maintaining access and increasing affordability the University has grown an expanded research productivity rapidly and discussed the job Dr. Nenon, Dr. Jasbir Dhaliwal, the leadership, faculty, staff, and students have done demonstrating the University is a great investment.

V. UNIVERSITY SCHOOLS UPDATE

Chairman Edwards recognized Associate Vice President of Education Initiatives, Dr. Sally Gates Parish. Dr. Parish gave the University Schools update. Dr. Parish gave a history of the University Schools. Dr. Parish stated Dr. Rudd gave the Office of Educational Initiatives the task to expand the University Schools from birth to graduation. Dr. Parish stated the students who attend the University Schools are from 35 zip codes in the city making the school the most diverse compendium of schools in the State of Tennessee.

Dr. Parish stated the University Schools has a new partnership with Porter-Leath to open the PLUM (Porter-Leath University of Memphis) Early Childhood Academy in January or February 2022 in the Orange Mound community, which will serve 300 children. Dr. Parish provided an overview of the new PLUM Academy facility, discussed how it would be a help to the community, and stated Dr. Loretta Rudd was an advocate for the program. Dr. Parish also stated the University Schools also has a partnership with the Harwood Center to open seven (7) classrooms for children with special needs on the South Campus in the Spring.

Dr. Parish discussed the University High School, which is scheduled to open in the Fall with 9th grade and a class of 100 students. Dr. Parish provided the focus for University High and explained how they will work toward that focus. Dr. Parish stated the high school and University Middle will be in the same location, the Fogelman Executive Center. Dr. Parish stated through the support of a donor University Schools will be able to finance the dual enrollment cost that normally are given to students after the state funding has exhausted. Dr. Parish stated this

support will allow every student an opportunity to participate in dual enrollment regardless of their financial status.

Dr. Parish provided an overview of the recognitions University Schools received. Dr. Parish stated there is not academic requirement to attend the University Schools and discussed the schools' academic success.

Dr. Parish concluded her presentation.

Dr. Rudd informed Dr. Parish she may now call University Schools the Orgel Education Center.

Chairman Edwards asked if there were any questions, none were provided.

VI. LAMBUTH CAMPUS UPDATE

Chairman Edward recognized Dean of the Lambuth Campus, Dr. Niles Reddick. Dr. Reddick presented an update of the Lambuth Campus.

Dr. Reddick stated the Lambuth Campus enrollment increased to 1,448, which is a growth rate of 35 percent over 3 years. Dr. Reddick stated most of the growth at the Lambuth Campus is due to the Nursing program. Dr. Reddick stated the campus has five (5) cohorts of the BSN which totaled 179 students in Fall 2021 and in January 2022 the campus will have its largest nursing class with 65 students. Dr. Reddick stated over the next 2 years the campus expects 300 nursing students will enroll at the Lambuth Campus. Dr. Reddick also stated he is excited about the partnership with West Tennessee Health Clinic. Dr. Reddick presented a press release regarding the enrollment of Lambuth. Dr. Reddick stated the campus will receive approval for the Doctor of Physical Therapy (DPT) this summer and the approval would bring 120 graduate students to the campus. Dr. Reddick stated the accelerated BSN was added at the Lambuth campus in 2021 and they are looking forward to continuing the partnership with the two (2) community colleges in Dyersburg and Jackson State which will increase the RN to BSN.

Dr. Reddick discussed the completion of the Madison Academic Magnet High School and gave credit to Dr. James Orr, Courtney Orians, and Lisa Warmath for their work with dual enrollment. Dr. Reddick stated the Lambuth Campus partners with three (3) high schools for dual enrollment such as Sacred Heart of Jesus Catholic High School, Trinity Christian High School, and Madison Academic Magnet High School. Dr. Reddick stated he and Dr. King have discussed offering online classes to students at other high schools as well to offer dual enrollment. Dr. Reddick recognized Eric from Admissions, Adam Johnson, and others apart of the enrollment services staff.

Dr. Reddick presented the album completed by the music and entertainment program. Dr. Reddick stated the music and entertainment program is lead by Mr. Jeremy Tuggs at the Lambuth Campus. Dr. Reddick stated the music and entertainment program decided to record a vinyl album instead of having a concert this year. Dr. Reddick stated Dr. Kevin Sanders, Director of the Rudi E. Scheidt School of Music will present the Board of Trustees with their own album. Dr. Reddick expressed his appreciation to Dr. Sanders and his team for their work with music

and entertainment program. Dr. Reddick introduced the board to Mr. Wes Henley. Dr. Reddick gave a brief description about Mr. Henley. Dr. Reddick stated during COVID Mr. Henley donated his Highland House Studio to the music program on the Lambuth Campus, which totaled as a \$250,000 gift to the campus and Dr. Reddick expressed his appreciation to Mr. Henley for his donation.

Secretary Murry asked Chairman Edwards if she could recognize Vice President for Advancement, Joanna Curtis. Ms. Murry stated that Ms. Curtis invited some student ambassadors to attend the Board meeting and she wanted them to be recognized and introduce themselves to the Board. Ms. Curtis explained what the student ambassador board does for the University. The student ambassadors introduced themselves to the Board.

VII. REPORTS AND RECOMMENDATIONS OF THE ACADEMIC, RESEARCH AND STUDENT SUCCESS COMMITTEE

Chairman Edwards recognized Trustee Kemme to give the report and recommendations of the Academic, Research and Student Success committee.

Trustee Kemme stated there were three (3) informational items and two (2) action items.

The three (3) informational items were:

- Trustee Riley presented a presentation on student health.
- Vice Provost for Academic Affairs and Strategic Enrollment, Dr. James Orr presented a presentation on strategic enrollment transfer initiatives.
- Executive Vice President for Research and Innovation, Dr. Jasbir Dhaliwal presented the research and innovation update.

Trustee Kemme stated there are two (2) action items:

- Executive Vice President for Academic Affairs and Provost, Dr. Tom Nenon presented the tenure upon appointment for Dr. Bill Hardgrave for approval.
- Vice President for Advancement, Joanna Curtis presenting the Philanthropic Commitments with the following namings for approval:
 - Naming of University Middle and future University High as the Orgel Education Center.
 - Naming of the Music Library as the Efrim and Caroline S. Fruchtman Music Library.

Trustee Kemme made the motion to approve the tenure upon appointment for Dr. Bill Hardgrave. The motion was properly seconded. A roll call vote was taken and unanimously approved.

Trustee Kemme made the motion to approve the naming of the Music Library to the Efrim and Caroline S. Fruchtman Music Library, and the motion was properly seconded. A roll call vote was taken and unanimously approved.

Trustee Kemme made the motion to approve the naming of University Middle and future University High to the Orgel Education Center. The motion was properly seconded. A roll call vote was taken and unanimously approved.

Trustee Kemme concluded the reports and recommendations for the Academic, Research and Student Success committee.

VIII. REPORTS AND RECOMMENDATIONS OF THE GOVERNANCE AND FINANCE COMMITTEE

Chairman Edwards gave the reports and recommendations for the Governance and Finance Committee.

Chairman Edwards stated Executive Vice President and Chief Financial Officer, Raaj Kurapati presented the following items:

- Fiscal Year 2022 revised operating budget for approval.
- Report on HEERF and drop for non-payment.
- Strategic Student Employment Initiatives
- Reimbursement for President Rudd for approval.

Chairman Edwards stated there was also discussion about the Foundations at the University and stated in the coming months the University will begin evaluating best practices used at other Universities. Chairman Edward stated this will allow the University to begin presenting information about the operations of the University's Foundation in a transparent manner. Chairman Edwards stated he has asked members of the Board to assist with developing a guide.

Chairman Edwards made the motion to approve the revised budget. The motion was properly seconded. A roll call vote was taken and unanimously approved.

Chairman Edwards made the motion to approve Dr. Rudd be reimbursed 10 percent of his gross salary, in the amount of \$39,375. The motion was properly seconded. A roll call vote was taken a unanimously approved.

Chairman Edwards concluded the reports and recommendations of the Governance and Finance Committee.

IX. REPORTS AND RECCOMENDATIONS OF THE AUDIT COMMITTEE

Chairman Edwards recognized Trustee Springfield to give the reports and recommendations of the Audit Committee.

Trustees Sprinfield stated Chief Audit Executive, Vicki Deaton presented information on the summary of audit reports issued.

Chief Audit Executive Vicki Deaton made the following presentations:

- Summary of audit issue follow-up

- External Audit report – University of Memphis Research Foundations Financial Statements, 6/30/2021
- External Audit Report -Herff Trust Financial Statements, 6/30/2021

Trustee Springfield stated the following items were presented:

- Executive Vice President and Chief Financial Officer, Raaj Kurapati presented the risk assessment update.
- Interim Director for Office of Institutional Equity, Ceecy Reed presented the compliance and compliant triage team update.
- Chief Information Officer, Dr. Robert Jackson presented the information security update.

Trustee Springfield stated no additional items were presented and no items required board approval.

Trustee Springfield concluded the reports and recommendations of the Audit Committee.

X. ADDITIONAL BUSINESS

No additional business.

XI. ADJOURNMENT

Chairman Edwards gave remarks and adjourned the meeting. Chairman Edward stated he looked forward to seeing everyone at the next board meeting on March 2, 2022.

4. President's Update

Presentation

Presented by M. David Rudd

5. Namings for Fogelman Drive and the Avron and Robert Fogelman Business Complex

Presentation

Presented by M. David Rudd

The University of Memphis Board of Trustees

Recommendation

For Approval

Date: March 1, 2022

Presentation: Fogelman Drive and the Robert & Avron Fogelman Business Complex

Presented by: Dr. M. David Rudd, President

Background:

The Fogelman family has been vital to the growth and success of the University of Memphis. In recognition of their transformational impact on the University, I am recommending that Innovation Drive be renamed Fogelman Drive and the business complex be named the Robert and Avron Fogelman Business Complex.

6. Reports and Recommendations of the Academic, Research and Student Success Committee

Presented by David Kemme

The University of Memphis Board of Trustees

Recommendation

For Approval

Date: March 1, 2022

Committee: Academic, Research and Student Success Committee

Presentation: Annual Institutional Mission Statement

Presented by: Dr. Thomas Nenon, Executive Vice President for Academic Affairs and Provost

Background:

Tennessee state law requires the Board of Trustees to approve and submit an annual mission statement to THEC that contains the following information:

- Characterize distinctiveness in degree offerings by level, focus, and student characteristics, including, but not limited to, nontraditional students and part-time students; and
- Address institutional accountability for the quality of instruction, student learning, and, when applicable, research and public service to benefit Tennessee citizens.

Committee Recommendation:

The Academic, Research and Student Success Committee recommends approval of the Institutional Mission statement.

The University of Memphis Board of Trustees

Recommendation

For Approval

Date: March 1, 2022

Committee: Academic, Research, and Student Success Committee

Presentation: Naming of College of Communication and Fine Arts Theatre Building

Presented by: Joanna Curtis, Vice President for Advancement

Background:

In memory of his parents, Jimmy Humphreys, a friend of the University and of the College of Communication & Fine Arts has made a significant commitment to name the facility the Edward & Bernice Humphreys Theatre Building. His gift will support the highest needs of the College.

Committee Recommendation:

The Academic, Research and Student Success Committee recommends the Board approve to name Communication and Fine Arts Theatre Building, the Edward & Bernice Humphreys Theatre Building.

7. Reports and Recommendations of the Audit Committee

Presented by Carol Roberts

The University of Memphis Board of Trustees

Recommendation

For Approval

Date: March 1, 2022

Committee: Audit Committee

Presentation: FY2021 Risk Assessment

Presented by: Raaj Kurapati, Executive Vice President and Chief Financial Officer

Background:

This presentation provides details on the completed FY 2021 risk assessment.

In accordance with the Tennessee Financial Integrity Act, University management is responsible for establishing adequate internal controls to achieve the objectives of the organization and execute an annual risk assessment per (TCA-9-8-102). Management's risk assessment process was established in 2006 and is currently facilitated by the Division of Business and Finance. The risk assessment process identifies business risks and measures, their potential impact to the university and their probability of occurrence. The assessment produces a risk heat map, called a Risk Footprint that ranks the risks by impact and probability. Management then inventories mitigating actions with Process Owners, Leaders and their teams that are designed to reduce the impact or probability of the risk. If management determines a risk is not being appropriately managed, a corrective action plan may be developed. TCA 9-18-104 requires an annual report to the Commissioner of Finance and Administration and the Comptroller of the Treasury from the President on management's risk assessment. This report was completed and signed by Dr. M David Rudd prior to the established deadline of December 31, 2021.

Committee Recommendation:

The Audit Committee recommends approval of the FY 2021 risk assessment.

8. 2022 John W. Nason Award for Board Leadership Recipient

Presentation

Presented by Dr. Barbara Gitenstein

9. Tennessee Higher Education Commission

Presentation

Presented by Dr. Emily House

10. Chairman's Presentation

Presented by Doug Edwards

The University of Memphis Board of Trustees

Recommendation

For Approval

Date: March 1, 2022

Presentation: Institute for Veteran and Military Suicide Prevention

Presented by: Chairman Doug Edwards

Background:

Under the leadership of Dr. M. David Rudd, the University of Memphis has been recognized as a top military-friendly school for seven consecutive years. Veteran assistance and support has been a top priority for Dr. Rudd during his tenure as president. Despite ongoing efforts to support veterans and their unique needs, there is still more work to be done. In response, the UofM will establish The Institute for Veterans and Military Suicide Prevention under the leadership of Dr. M. David Rudd. The Institute will focus on expanding access and availability of empirically informed approaches to improving the overall well-being of active-duty military and America's veterans that have served and sacrificed. **The Institute will be named in his honor as the Rudd Institute for Veteran and Military Suicide Prevention.**

11. Additional Business

Presented by Doug Edwards

12. Adjournment

Presented by Doug Edwards