




December 2022 Board of Trustees Meeting

Schedule	Friday, December 9, 2022 11:15 AM — 12:15 PM CST
Venue	Schiedt Family Performing Arts Center - Concert Hall (Room 1123)
Organizer	Sparkle Burns

Agenda

1. Call to Order and Opening Remarks Presented by Doug Edwards	1
2. Roll Call and Declaration of Quorum Presented by Melanie Murry	2
3. Approval of September 7, 2022 Meeting Minutes For Approval - Presented by Doug Edwards	3
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5. Reports and Recommendations of the Academic, Research and Student Success Committee Presented by David Kemme	10
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9. Adjournment

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Presented by Doug Edwards

1. Call to Order and Opening Remarks

Presented by Doug Edwards

2. Roll Call and Declaration of Quorum

Presented by Melanie Murry

3. Approval of September 7, 2022 Meeting Minutes

For Approval

Presented by Doug Edwards

THE UNIVERSITY OF MEMPHIS BOARD OF TRUSTEES

FULL BOARD MEETING MINUTES

SEPTEMBER 7, 2022

The University of Memphis Board of Trustees convened on Wednesday, September 7, 2022, at 1:30 p.m. CST in-person on the University of Memphis main campus in Memphis, TN.

I. CALL TO ORDER AND OPENING REMARKS

Chairman Edwards called the meeting to order.

Chairman Edwards recognized our new trustees, Trustee David McKinney, and Trustee Marissa Clark.

II. ROLL CALL AND DECLARATION OF QUORUM

Chairman Edwards recognized Board Secretary Melanie Murry.

Secretary Murry called the roll. The following trustees were in attendance:

Trustee Graf
Trustee Roberts
Trustee Johnson
Trustee Kemme
Trustee McKinney
Trustee North
Chairman Edwards
Trustee Springfield

Secretary Murry announced the presence of a quorum

III. APPROVAL OF SPECIAL CALLED MEETING MINUTES FOR OCTOBER 19, 2020 AND MEETING MINUTES FOR JUNE 1, 2022

Chairman Edwards recognized the motion made by Trustee North to approve the October 19, 2020, special called meeting minutes. The motion was properly seconded. Chairman Edwards asked was there any discussion, none was provided. A voice vote was taken and unanimously approved.

Chairman Edwards called for the motion to approve the June 1, 2022, meeting minutes. The motion was made by Trustee Roberts and properly seconded. A voice vote was taken and unanimously approved.

IV. PRESIDENT'S UPDATE

Chairman Edwards recognized President Bill Hardgrave.

Dr. Hardgrave discussed the activities that occurred the first week of the Fall semester and how good it felt to have the students back. Dr. Hardgrave informed the Board that the September 2022 board meeting was the official launch of the Strategic Planning effort. Dr. Hardgrave described the current the Strategic Plan and what needs to be included in the new one. Dr. Hardgrave also informed the Board that Probity Business Group will serve as the outside facilitator to assist with the plan along with an eleven-person University committee led by Colton Cockrum. Dr. Hardgrave explained how those individuals will receive feedback from the University community for the plan. Dr. Hardgrave stated he plans to have the Strategic Plan ready for approval by the March meeting. Dr. Hardgrave informed the Board that a national search will begin to find a new Provost and Dean Richard Bloomer will chair the search. Dr. Hardgrave stated the quicker the University begins the provost search the quicker the University can begin Dean searches. Dr. Hardgrave stated he hopes to have the deans and new provost in place by the spring or early next summer.

Dr. Hardgrave concluded his presentation.

Chairman Edwards offered comments about the Strategic Plan.

V. REPORTS AND RECOMMENDATIONS FOR THE ACACEMIC, RESEARCH AND STUDENT SUCCESS COMMITTEE

Chairman Edwards recognized Trustee Kemme.

Trustee Kemme informed the Board of the following:

- Interim Provost, Abby Parrill presented the following:
 - Revised Institutional Mission Statement
 - Tenure and Academic Freedom Policy
 - Tenure Upon Appointment for Dr. Okenwa Okoli
 - Introduction of New Deans
 - Introduction of Interim Deans

- Executive Vice President of Research and Innovation, Dr. Jasbir Dhaliwal presented the Research and Innovation Update which included the annual report.
- Vice President for Advancement, Joanna Curtis provided an update on the R1 Challenge Initiative.

Trustee Kemme made one motion to approve the following:

- Revised Institutional Mission Statement
- Tenure and Academic Freedom Policy
- Tenure Upon Appointment for Dr. Okenwa Okoli

The motion was properly seconded. A voice vote was taken and unanimously approved.

Chairman Edwards expressed his appreciation to the Academic, Research and Student Success Committee and Interim Provost Abby Parrill for their hard work.

VI. REPORTS AND RECOMMENDATIONS OF THE GOVERNANCE AND FINANCE COMMITTEE

Chairman Edward presented the reports and recommendations of the Governance and Finance Committee.

Chairman Edwards informed the Board the following was presented:

- Executive Vice President and Chief Financial Officer, Raaj Kurapati presented the following:
 - FY22 Preliminary Financial Report
 - Foundation Website Update
 - Affordability of Course Materials
- Vice President and Director for Intercollegiate Athletics, Laird Veatch presented the Athletics Update.

Chairman Edwards informed the Board that the committee did not have any items for approval and concluded his presentation.

VII. REPORTS AND RECOMMENDATIONS OF THE AUDIT COMMITTEE

Chairman Edwards recognized Trustee Roberts.

- Trustee Roberts informed the Board, Chief Audit Executive, Vicki Deaton presented the following:
 - Summary of Audit Reports Issued

- FY2022 Internal Audit Year-End Report
- Annual Review of the Audit Committee Charter
- Interim Director of the Office of Institutional Equity, Ceecy Reed presented the Compliant Triage Team and Office of Institutional Equity update.
- Chief Information Officer, Dr. Robert Jackson presented the Information Security Update.

Trustee Roberts asked for a motion to approve the Audit Committee Charter. The motion was made by Trustee Graf and properly seconded. A voice vote was taken and unanimously approved.

VIII. SUPPORTING REGIONAL DEVELOPMENT

Chairman Edwards recognized Executive Dean for UM Global, Academic Innovation, Dr. Richard Irwin.

Dr. Irwin gave an overview of Growing Relational and Occupational Wealth in West Tennessee Households (GROWWTH). Dr. Irwin stated the goal for GROWWTH is to reach 2,500 families during the next 3 years. The funding for GROWWTH begins November 1, 2022 and ends in 2025. Dr. Irwin discussed the \$21.5 million grant provided to Workforce Mid-South and provided an overview of the program along with how the University will collaborate with the entity. Dr. Irwin informed the Board that the Center for Regional Economic Enrichment (CREE) will serve as the central location for the GROWWTH grant, the Workforce Mid-South grant, and the University's existing units (i.e., Professional and Continuing Education Division). Dr. Irwin gave an overview of Keep Tennessee Beautiful and Tennessee Delta Alliance, which are other grants the CREE is the hub for at the University. Dr. Irwin stated the CREE will house over \$30 million dollars in grants.

Dr. Irwin concluded his presentation and asked for questions.

Trustee Johnson commended Dr. Irwin and offered comments on how individuals at the Department of Human Services are excited about the partnership.

Chairman Edwards asked if there were any other questions of discussion, none were provided.

Chairman Edwards stated the University has a role in economic development, not only bettering the City of Memphis but the entire region.

IX. ADDITIONAL BUSINESS

No additional business.

X. ADJOURNMENT

Chairman Edwards announced the next board meeting would be December 9, 2022.

Chairman Edwards informed the Board that the meeting would be held at the new Rudi E. Scheidt Center for Music or the Lambuth Campus.

4. President's Update

Presentation

Presented by Bill Hardgrave

5. Reports and Recommendations of the Academic, Research and Student Success Committee

Presented by David Kemme

6. Reports and Recommendations of the Governance and Finance Committee

Presented by Doug Edwards

The University of Memphis Board of Trustees

Housing Rate Increase

For Approval

Date: December 9, 2022

Committee: Governance and Finance Committee

Presentation: Proposed Housing Rate Increase

Presented by: Raaj Kurapati, Executive Vice President of Business and Finance, CFO/COO

Background:

The last, full system housing increase was in 2017. With Housing and Residence Life being an auxiliary operation, the proposed increase of 3.5% is needed to keep up with increased costs while remaining competitive with the off-campus housing market, and continuing with levels of service that support our student's ability to belong, connect, and thrive at the UofM.

Committee Recommendation:

The Governance and Finance Committee recommends approval of a 3.5% housing rate increase effective Fall 2023 as presented in the meeting materials.

The University of Memphis Board of Trustees

Recommendation

For Approval

Date: December 9, 2022

Committee: Governance and Finance Committee

Recommendation: Approval of FY2023 Revised Budget

Presented by: Raaj Kurapati, Executive Vice President & CFO/COO

Background:

The University of Memphis revises the Proposed (Initial) Budget each fall to update revenue and expenditure projections. The FY2023 Revised Budget takes into consideration fall enrollments, tuition increases, the effect of any prior year's activities carried forward into the current year, and adjustments in state appropriations occurring since the FY2023 Proposed Budget was prepared and approved in June 2022.

The FY2023 Educational and General (E&G), Auxiliary Enterprises and Restricted revised budgets are within available resources. The Revised Budget complies with all applicable policies and guidelines.

Committee Recommendation:

The Governance and Finance Committee recommends approval of the FY2023 Revised Budget.

7. Reports and Recommendations of the Audit Committee

Presented by Carol Roberts

8. Additional Business

Presented by Doug Edwards

9. Adjournment

Presented by Doug Edwards