

March 2025 Board Meeting


Schedule



Wednesday, March 5, 2025 10:30 AM — 11:45 AM CST

Organizer

Colton Cockrum

Agenda

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Presented by Doug Edwards	
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1. Call to Order and Opening Remarks

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2. Roll Call and Declaration of Quorum

For Approval

Presented by Colton Cockrum

3. Approval of Board Meeting Minutes from December 4, 2024

For Approval

Presented by Cato Johnson

4. Request to Address the Board

Presentation

Presented by Cato Johnson

5. President's Update

Presentation

Presented by Bill Hardgrave

6. Research Presentation

Presentation

7. Reports and Recommendations from Academic and Student Affairs Committee

Presented by Jeffrey Marchetta

The University of Memphis Board of Trustees

Approval

Date: March 5, 2025

Committee: Academic and Student Affairs Committee

Presentation: Institutional Mission Profile (approval)

Presented by: Dr. David Russomanno, Executive Vice President for Academic Affairs and Provost

Background:

Tennessee state law requires the Board of Trustees to approve and submit an annual institutional mission profile to THEC that contains the following information:

- Characterize distinctiveness in degree offerings by level, focus, and student characteristics, including, but not limited to, nontraditional students and part-time students; and
- Address institutional accountability for the quality of instruction, student learning, and, when applicable, research and public service to benefit Tennessee citizens.

Motion to be Made:

The Academic and Student Affairs committee is requesting approval of the annual Institutional Mission Profile.

8. Reports and Recommendations from Advancement Committee

Presented by Robert Carter

9. Reports and Recommendations from Athletics Committee

Presented by David North

10. Reports and Recommendations from Governmental Affairs and Public Policy Committee

Presented by Doug Edwards

11. Reports and Recommendations from Finance and Audit Committee

Presented by David McKinney

The University of Memphis Board of Trustees

For Approval

Presentation

Date: March 5, 2025

Committee: Finance and Audit

Presentation: Capital Budget Request for FY 26 / 27

Presented by: Rene Bustamante, Executive VP/COO/CFO
Tony Poteet, Chief University Planning Officer

Background:

Per Tennessee Higher Education Commission (THEC) Policy F4.0 Capital Projects: As the coordinating body for higher education in Tennessee, THEC engages with institutions and governing boards on capital investment through its role to develop and approve recommendations for capital outlay and maintenance funding. THEC identifies capital investment needs and determines priorities for those investments for consideration by the Governor and the General Assembly as part of the annual appropriations act.

Categories of projects submitted to THEC in the annual Capital Budget Request are as follows:

Capital Outlay: In accordance with funding request guidelines annually disseminated by THEC staff, the Commission receives a prioritized list of capital outlay projects from each governing board for evaluation scoring into a single prioritized list for the state. These projects either provide new space or major renovations (or a combination of both), and respond to: state goals for education, strategic plans, space guidelines, facility assessments, program plans, business plans, and/or external funding and the campus master plan. One project is requested from each LGI for 26 / 27 along with a five-year plan for future projects. Match funding in the amount of 17% for new construction (of which 50% must be gift funds) or 6% for major renovations is required from the campus for each project.

Capital Maintenance: THEC requests a prioritized list of capital maintenance projects from each governing board. THEC staff makes project recommendations to the Commission's Board in accordance with a capital maintenance formula. The formula may include, but not be limited to, the age, gross Education & General (E&G) square footage, usage, and conditions of institutions facilities. Individual projects should reduce deferred maintenance and protect the assets of the state. Based upon the current THEC funding formula, U of M will receive 11.7% of the total statewide higher education maintenance funding as approved by the governor and legislature.

Disclosed Projects: A project must be disclosed to the legislature if it is an improvement over \$100,000 or a maintenance project over \$1,000,000. Bonded projects, new construction, and major projects over \$10 million should be disclosed as part of the annual capital budget submittal. Projects disclosed in the annual capital budget process may be brought to the SBC in July of 2025.

Committee Recommendation: Motion to approve the Capital Budget Request for Fiscal Year 26 / 27 as detailed in the meeting materials.

12. New Business - University President Retreat Salary Policy

For Approval

Presented by Cato Johnson

University President Retreat Salary Policy

BOARD OF TRUSTEES

Section 1. Purpose

This policy prescribes the standards for setting the retreat salary for a university president who simultaneously holds a faculty appointment when their administrative appointment as the university president has concluded.

Section 2. Faculty Salary After a Salary-Based Administrative Appointment

This policy applies to the appointment of the university president after March 5, 2025, who simultaneously holds a faculty appointment. The terms and conditions of the employment agreement, offer letter, and appointment letter for the university president after March 5, 2025, must be consistent with this policy. When the administrative appointment of the university president concludes (voluntarily or involuntarily), the administrative salary is relinquished and the Board of Trustees in accordance with its bylaws will establish a faculty salary within a range that is (a) not more than 125% of the highest salary of all full-time faculty in the department who share the same discipline and academic rank and (b) not less than the average salary of all full-time faculty in the department who share the same discipline and academic rank. In setting the precise salary, Board of Trustees (or, if applicable, the Board) shall consider the president's:

1. previous faculty salary at the University (if applicable);
2. length and quality of administrative service at the University;
3. particular experience, expertise, achievements, and standing in the discipline;
4. expected (or assigned) contributions to the academic unit and/or department (and any other affected units);
5. faculty development opportunities foregone while serving as an administrator; and
6. other discipline-specific factors normally considered when setting faculty salaries in the academic unit and/or department.

At the conclusion of the administrative appointment of the university president, the Board of Trustees may approve an exception to this for a president who has provided extraordinary administrative service to the University.

13. Additional Business

Presented by Cato Johnson

14. Adjournment

Presented by Cato Johnson