


# April 2025 - Special Called Meeting - Board Meeting

**Schedule** Monday, April 7, 2025 2:00 PM — 3:00 PM CDT  
**Organizer** Colton Cockrum

## Agenda

1. Call to Order and Opening Remarks Presented by Cato Johnson	1
2. Roll Call and Declaration of Quorum For Approval - Presented by Colton Cockrum	2
3. Reports and Recommendations of the Finance & Audit Committee For Approval - Presented by David McKinney	3
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# 1. Call to Order and Opening Remarks

Presented by Cato Johnson



## 2. Roll Call and Declaration of Quorum

For Approval

Presented by Colton Cockrum



### 3. Reports and Recommendations of the Finance & Audit Committee

For Approval

Presented by David McKinney

# **The University of Memphis Board of Trustees**

## **Recommendation**

### **Presentation of Kimball Avenue Property for approval**

**Date:** April 7, 2025

**Committee:** **Finance and Audit**

**Presentation:** Kimball Avenue Property Acquisition

**Presented by:** **Rene Bustamante & Sally Parish**

#### **Background:**

The University of Memphis is being gifted the property at 3749 Kimball Avenue (parcel ID numbers 058079 00074 and 058079 00075) for the purpose of utilizing the site as a University School. The property is in the Sherwood Forest Neighborhood 1.8 miles South of the Main UofM Campus, and 1 mile West of the South Campus. It currently functions as a private school campus for 132 students, with capacity for 228. The site is operational and is in very good condition, including a recent \$3 million facility upgrade.

The property includes a 12,000 square foot two-story building (1965), a 9,300 square foot classroom addition (2006), a 9,600 square foot gymnasium (2006), a 5400 square foot chapel, and 5400 square foot multipurpose building. The property is coded for educational use, is fully fenced and gated, and maintains ample parking, a playground, and an athletic field. All assets within the building will remain as part of the gift.

This acquisition has been added to the amended campus master plan and is aligned with the 10-year strategic expansion plan for University Schools. University Schools currently has a 2,000 student waitlist, and this property acquisition will allow for the district to address local need for the most highly sought after grade bands. Students matriculating from this campus would receive priority enrollment at University Middle School.

This property donation is appropriate for and supportive of the University's mission and goals, and the acceptance of which shall be coordinated through the Advancement Division in collaboration with other appropriate University officials pursuant to University Policy (GE2017: Donations to the University of Memphis). The property acquisition will also adhere to all State Building Commission policies and procedures.

#### **Motion to be Made:**

Motion to approve the property acquisition and amended campus master plan as detailed in the meeting materials.



## 4. Additional Business

Presented by David McKinney



## 5. Adjournment

Presented by David McKinney